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Foreword

The PRS REIT, prides itself on the delivery of extremely efficient, well designed single-family homes and remains a leader in the rental sector. The addition of 294 new rental family homes to the portfolio during the financial year, and a further 49 added over the first quarter of the new financial year, has taken the number of completed homes in the portfolio at the end of September 2023 to 5,129.

The 'Simple Life' brand aims to set a 'gold standard' in the private rented sector, by providing high quality, competitively priced rental homes, supported by excellent customer service. Our developments are attractive places to live, where we strive to ensure that our residents feel comfortable and at home, and where we endeavour to safeguard their general well-being.

The contribution we continue to make to wider society and the communities in which we invest, is absolutely key to our mission and we are meeting all of the goals set of the project, back in 2017. And, we are doing so while collaborating and engaging with all of our stakeholders.

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Fostering strong partnerships, taking key initiatives and creating a strong sense of community are critical to our strategy and are reflected in the extraordinary range of local activities, projects and the support provided to our communities by Sigma on behalf of the business.

ESG is fully integrated in everything we do and our progress is regularly reviewed by the Board and measured against short and long term targets, together with our enduring commitment to deliver family housing.

The following ESG report reflects our commitment to all stakeholders and we look forward to building on our excellent progress in the coming year.



Steve Smith
Non-Executive Chairman
The PRS REIT plc

ESG Director Review

People and wider communities in which we operate continue to be the focus of our approach to sustainability and all ESG related activities and engagement. The past year has seen many achievements and growth to celebrate, and also challenges to navigate.

As ESG Director I have the great privilege of meeting and engaging with many stakeholders, residents, community groups, charity and construction partners, and I am struck by the shared vision and goals of so many to do the right thing, and to make a positive difference. I am inspired and humbled in equal measure by the commitment and dedication of so many to ensuring positive outcomes and experiences for others.

It has been a real pleasure building our charity partnerships and community initiatives over the last 18 months as we strive to make a very real difference to the lives of those in the communities in which we operate. With people at the very heart of our strategy and decision-making, we recognise our responsibility to residents and all stakeholders, ever mindful of the challenges global, national and local events and activities have on everyone. We are committed to engaging with our residents, increasing our support for charities, clubs and activities through their nominations, appreciating their awareness of important and current local needs. This commitment is reflected and evident in the considerable growth in this area, the strengths of these partnerships, and impacts for so many.

The impacts of our activities as humans on the world and those we share this planet with is well documented. It is motivating to collaborate and work with partners in all areas who share this realisation, and who aspire as we do to effect positive change and take beneficial action.

I continue to believe in the power of people and as such share the contents of this report with you. As a partner on our journey, thank you for your support, and if one considering involvement, welcome. There is much we can achieve together.



Niamh Waldron
ESG Director
Sigma Capital Group

ESG Statement

The Company's Investment Adviser ("IA"), Sigma, undertakes the day-to-day management of the PRS REIT plc's (referred to in this document as the "Company", "PRS REIT" or "Group") ESG strategy and takes responsibility for managing ESG priorities at both a Company level and an asset level. Assets are managed under Sigma's brand name Simple Life. Sigma reports on ESG matters to the PRS REIT's Board on a quarterly basis, with regular meetings between the IA ESG Director and ESG Board member on all matters of strategy, planning and direction.

Approach

The Company recognises that it is a long-term stakeholder in the communities and neighbourhoods it creates and takes this responsibility very seriously. In order to better achieve its ESG goals, its IA engages with leading industry bodies that seek to promote high ESG standards and best practice.

- The Investment Adviser is a signatory of the United Nations Global Compact ("UN Global Compact"). This is a special initiative of the United Nations Secretary-General, which is designed to encourage business leaders to implement universal sustainability principles and, in particular, the UN Global Compact's Ten Principles and so help to deliver the UN's Sustainable Development Goals ("SDG"). The Ten Principles are derived from the Universal Declaration of Human Rights, the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption. The UN Global Compact is the world's large corporate sustainability initiative.
- The IA has also committed to SDG Ambition guides, which support the UN's goals. It is particularly focusing on the UN's target of Land Degradation Neutrality ("LDN") and its LDN principles. Objectives include zero deforestation and enhanced biodiversity through tree and wildflower planting programmes.

- The IA is also cognisant of legislative developments in relation to the Government's Biodiversity net gain ("BNG") strategy, which aims to safeguard habitat for wildlife, and its encouragement of the energy performance efficiency of rental homes.
- The PRS REIT is a member of The European Public Real Estate Association ("EPRA"), a not-for-profit association that represents the publicly-traded European real estate sector. EPRA's mission is to promote, develop and represent the European public real estate sector by, amongst other things, providing better information to investors and stakeholders, actively engaging in public and political debate, and promoting best practices.
- The IA regularly monitors the changing legislative and reporting landscape, including the EU Sustainable Finance Disclosure Regulation ("SFDR"), the UN Principles of Responsible Investment ("PRI"), the Task Force on Climate-Related Financial Disclosures ("TCFD"), the Taskforce on Nature-related Financial Disclosures ("TNFD"), the EU's Corporate Sustainability Reporting Directive ("CSRD"), as well as national and city-level regulations, which are increasing.







































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Processes and Strategies

As an industry leader in the provision of private rental homes, the PRS REIT recognises its responsibilities regarding the environment and also public priorities. The Government's '10 Point Plan for a Green Industrial Revolution' and "Net Zero Strategy: Build Back Greener" set out pathways to accelerate the UK's attainment of net zero carbon emissions and encompass energy, production, transport, innovation and the natural environment, with 2050 set as the endpoint of its net zero goal.

In the real estate sector, there is a continuing need for action in areas including energy and water consumption, non-fossil fuel heating provision and biodiversity. In developing the Company's ESG agenda, the IA has embedded best practices, and works closely with supply chain and construction partners to ensure that its policies and activities comply with the PRS REIT's commitment to legislative requirements and best practice.

Working on our behalf, Sigma aims to create residential environments that promote societal and individual well-being through the provision of:

- high-quality, well-designed, energy efficient homes;
- the potential for stable, long-term tenancies;
- well-located developments that offer ready access to centres of employment, good local primary education, public transport and retail centres;
- professional repair and maintenance;
- high levels of customer service; and
- regular community events.

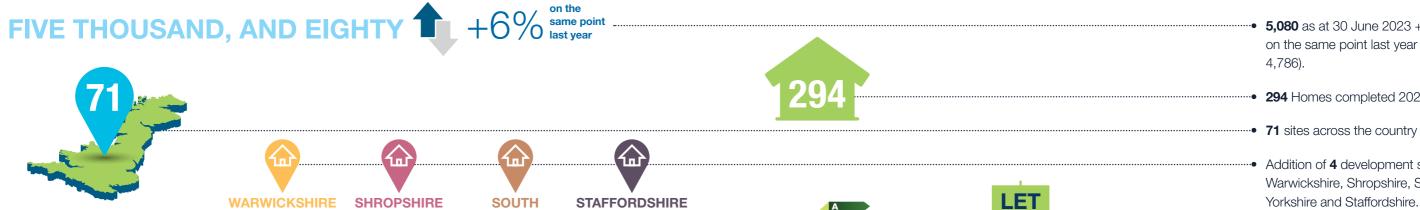
We build homes which are suitable for a wide range of people, levels of affordability and life-stages, offering families and individuals the opportunity to move to larger or smaller homes dependent on their needs. In this way, our developments support a diverse demographic profile and help to create sustainable neighbourhoods.



TOTAL PORTFOLIO ASSETS **FIVE THOUSAND, ONE HUNDRED & TWENTY-NINE**

Highlights

September 2023



5,080 as at 30 June 2023 + **6%** on the same point last year (2022:

Total portfolio assets 5,129 as at 30

294 Homes completed 2022-23

Addition of 4 development sites in Warwickshire, Shropshire, South

98% Units Let

100% EPC C and above

87% EPC B and above

100% houses with private garden

Solar electricity through PV panels 19%

76% of households / 46% of all

residents registered with My Simple Life app (based on overall Simple Life regional portfolio as at Aug 23)

Trust Pilot 4.2 out of 5.0

Home Views **4.28** out of 5.00

Award highlights LOVE TO RENT AWARDS BTR Social Impact Award 2023 (Winner)

ESG Community Fund Donations Dec 2022 - June 2023 £85,000 July 2023 - October 2023 £69,000



YORKSHIRE

homeviews

4.28/5* on HomeViews





Trustpilot

4.2/5* on Trust Pilot

£69,000

July 2023 - October 2023



£85,000 Dec 2022 - June 2023

THE PRS REIT PLC ESG REPORT 2023

Build to Rent Awards 2023

Winner

SIMPLE LIFE

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Award sponsored by NHBC

Social Impact in

Build to Rent

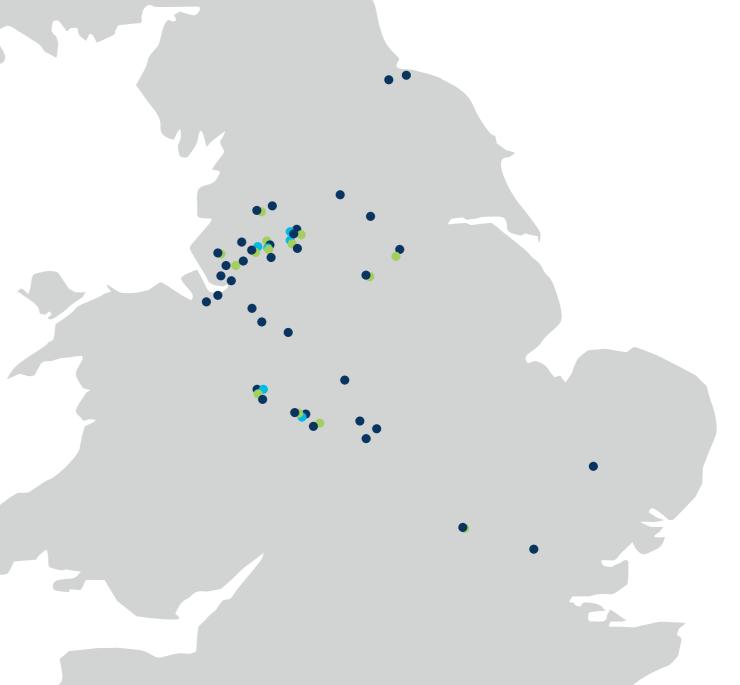
Home Award

THE PRS REIT PLC ESG REPORT 2023



Communities - Our Locations

Beautiful, energy efficient, professionally managed, homes to rent across the country, where people and the environment and community in which they are located is a key focus.





ESG))) ENVIRONMENTAL

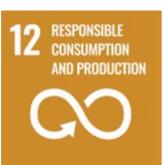
Environmental Impact and Data



The UN's Sustainable Development Goals | ENVIRONMENTAL









The Company is aware of the impact that its activities have on the environment, and is committed to taking action to minimise and mitigate any negative aspects as much as possible.

A particular focus for the Company is ensuring that the homes in its portfolio are highly energy efficient. All homes added during the financial year ended 30 June 2023 (294) had an EPC rating of at least B, and across the Company's portfolio 87% of homes are rated A or B. The balance has an EPC rating of C. The portfolio was therefore in compliance with the Government's proposed new Minimum Energy Efficiency Standard, requiring all rental homes to have a minimum rating of C by 2028. The Government dropped this measure in September 2023, in policy change to take a more pragmatic, proportionate and realistic approach to reaching net zero.

The total EPC data for the Company's homes is as follows:

JUNE 2023

EPC Rating	Total Plots	%
Α	47	1%
В	4,352	86%
С	681	13%
	5,080	100%

SEP 2023

EPC Rating	Total Plots	%
Α	47	1%
В	4401	86%
C	681	13%
	5,129	100%

	Goal/Strategy	2022	2023 Update	Comments
	Benchmark all properties with valid EPCs	Complete	Complete	100% homes EPC C and above 87% homes EPC B/A
	Work with construction partners to measure environmental impacts	Gather Scope 1,2, 3 emissions and calculating kWh/m² in construction	Ongoing	We have been taking steps to engage with partners to better understand the impact of construction of our homes. Construction partners are working on kWh/m2 construction emissions calculations programme across selection of house types for 2024.
	Applicable properties with a valid gas safety certificate	100% of applicable properties with valid gas safety certificates	Complete	100% compliance for Gas Safety Certificates
	Properties with a valid electrical safety EICR certificate	100% of applicable properties with valid EICR certificates	Complete	100% compliance for EICR Electrical Safety Inspections
	Apartment blocks with a valid fire risk assessment	100% of applicable properties with valid fire risk assessment	Complete	100% compliance for Fire Risk Assessments
	Properties with a valid Legionella safety certificate	100% of applicable properties with valid Legionella safety certificates	Complete	100% compliance for Water Risk Assessments for applicable buildings
	Increase biodiversity projects with community, schools and residents		2022/24 Ongoing programme	Partnership with GreenTheUK delivering planting and education programme. To date – 300 children.
	Develop a future upgrade strategy and timeline for oldest stock		Ongoing	Research undertaken with building partners on costing for transition from gas using air source heat pumps, retrofit and in build.
	Develop supply chain sustainability questionnaire		Ongoing	Aim to ensure suppliers align with our ESG strategy and requirements - targeting through collaboration with building partners
	Set out a PV performance monitoring programme		2024	To install a data gathering and monitoring platform system across the portfolio's apartment blocks, to support greater understanding of impact and performance.
Future Target	Commitment to enhanced tree planting programme		Ongoing	Aligned with UN SDG Ambition Benchmark – 10 year programme – to include schools and local community woodlands and orchards.
Future Target	Operational energy data gathering programme		2024 going forward	Engage with asset managers on meter data gathering quarterly for apartments and where possible 6 monthly on SFH. To support understanding environmental impact and energy performance of homes. Discussions ongoing with platform provider Utopia.

Energy

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The Company provides residents with access to clean and renewable energy through the installation of electric vehicle ("EV") charging facilities and solar photovoltaic panels, where possible. To date, 188 homes have access to EV chargers, 255 homes have been installed with wiring looms, which are specially designed wiring systems that provide for greater efficiency, protection and safety, and 18 EV chargers have been installed at apartment blocks.

Photovoltaic panels have been installed at 966 homes. In the year ahead the Investment Advisor is researching options to install a platform for measuring energy generated and used, thereby calculating that which has been delivered back to the national grid.

Homes with PV panels installed	966
% of portfolio with PV panels installed	19%
Estimated generated	E02 E07

592,584

148,864

Estimated a	voided
CO ² emission	ns ka/vr

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In September 2022 Simple Life announced the findings of a study to compare the energy consumption of four of its core properties against four other eras of homes. The findings revealed that current Simple Life homes are 25% cheaper to run in comparison to properties built between 2007-2011, and as much as 74% cheaper than older homes. With energy costs remaining high and the cost of living impact for all we continue to target energy efficiency as a key focus.

"I pay lower bills here since the home is insulated really well. Simple Life told us that our bills would be 25% less than average, and I can say that they are"

resident at Abbotsfield, St Helens. Rob Sumner, Residential Investment Director at Simple Life said:

"We are very pleased that the study revealed that the running costs were markedly in favour of our properties. Given the current upward movement in energy prices, we hope that our Simple Life residents can seek comfort in the data, knowing that their homes are operating at the most energy efficient level. We intend to continue to work with our residents to educate them on sustainability in the home, to help them understand how to make the most of the energy efficiency features and reap the financial rewards in the longer term."

Rob Sumner

To support the findings of the study, Simple Life conducted market research with renters all over the UK** to uncover attitudes towards sustainability in the home. 74% of people surveyed think it is important to factor in the energy efficiency of the property when looking for somewhere to rent, whilst 61% think the specific features (insulation, glazed window, smart meters) being installed is important to consider. Overall, the focus group revealed that renters worried that sustainable living and utilising these features would come at a higher cost, rather than understanding the potential moneysaving benefits.

Further initiatives and actions to support greater energy efficiency and drive high standards includes the installation of energy efficient light fitting, 75% of which are classified as low. The inclusion of time-sensitive, sensor and energy efficient LED lighting in communal areas further demonstrates positive actions in reducing energy consumption. Insulation standards eliminate the need for heating in communal areas, generating further energy and cost saving measures.



^{**} Source: Simple Life Market Research 2022 including a 2000 participant UK wide renter survey and focus group.



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ESG))) ENVIRONMENTAL

Water

Water is a precious commodity and ensuring residents can use water responsibly is very important. In line with current building regulations we continue to fit water meters, flow restrictors and dual flush systems, in all our homes. Residents are provided with guidance on the basic principles of water conservation, including information on best practice and national Water Days.



WATER METERS



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DUAL FLUSH SYSTEMS



WATER CONSERVATION



Sigma is working closely with the Company's construction partners to understand and monitor the greenhouse gas emissions and waste produced in the construction of homes. Gathering relevant and meaningful data to help direct future design and asset maintenance is important, and the IA is in discussion with building partners, Vistry and Countryside Partnerships, to develop a strategy and process for data gathering in this area. Data collection is not an easy task as there is no legal obligation on third parties such as suppliers and customers to provide information. In the absence of relationship and economic leverage, this process is therefore reliant on voluntary co-operation. Collaboration has involved participation in a sustainability materiality assessment, which will be used to discuss and agree targets.

Scope 1 and 2 emissions are those owned or controlled by a company. Scope 3 emissions are a result of the activities of the company but occur from sources not owned or controlled by that company. Examples of Scope 1 include direct emissions from fuel combustion on site such as boilers and fleet vehicles. Scope 2 emissions relate to indirect emissions generated from purchased energy such as electricity. Scope 3 emissions relate to emissions created by the products bought from suppliers and used by our customers. Construction partners are committed to working closely with us to gather relevant information during construction of homes.





Maintenance - Fixflo

The IA works with residents to assist with self-fix providing easily accessible guided self-help videos and online information, thereby reducing the need for transport to homes. Residents receive regular reminders of ways to reduce their impacts and costs, particularly important at this time.

George and Aiysha, residents at Our Lady's in Worsley, said they found the App very helpful for accessing the FixFlo maintenance portal.

George commented:

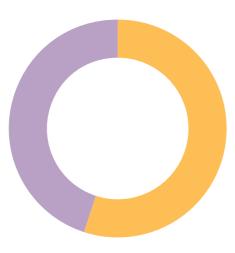
"There is a section on the app that includes all the manuals for the washing machine, oven and fire alarms in the house. So, if we've had an issue, it's so easy to go onto the app and solve the problem quickly."

Aiysha added:

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"We use FixFlo as well. So, if we ever have any problems, we go to the app and put those in, and they tend to be solved really quickly. George put one in not long ago and they were here the next day."





1 July 2022 - 30 June 2023

- 55% continued to maintenance to fix/contractor instructed.
- 45% resolved through system advice, self-fix, without third party involvement.



1 July 2023 - 30 Sept 2023

- 57% continued to maintenance to fix/contractor instructed.
- 43% resolved through system advice, self-fix, without third party involvement.

Recycling

Over the last year we have continued to provide opportunities for residents to make informed decisions and take positive actions with regard to waste and recycling, through the provision, where possible, of White Rose clothing recycling bins. A review of our partnership with a second provider, The Fire Fighters, resulted in an adjustment to provide household collections through a unique Simple Life QR code with Roberts' Recycling and the associated choice of charity support for our residents.

We believe this broader and more widespread provision offers greater flexibility and choice for residents.

With the addition of one location the data collected indicates greater use of these facilities and an increase in the region of a third across the portfolio.



Clothes Bank Location	Avoided Landfill Total kgs	Projected Resale value £	Offset kg of CO ₂ emissions
TOTALS	5,989	£32,956	21,568
Brookside Grange Residents	395	2,173	1,422
Canalside Residents	428	2,356	1,541
Coral Mill, Residents	476	2,619	1,714
Earle Street Residents	328	1,807	1,181
Empyrean Residents	1,729	9,511	6,225
Fenman Mews Residents	733	4,033	2,638
Havenswood Residents	497	2,735	1,789
Hollystone Bank Residents	486	2,674	1,750
Prescot Park Residents	464	2,553	1,671
Reynolds Place Residents	216	1,190	784
Stonefield Edge Residents	237	1,305	853

All residents have access to household waste recycling facilities, and are encouraged to reduce waste, donate reusable items and share books, all positive sustainable activities.

Welcome Boxes Become Bags

In line with encouraging and supporting sustainable actions and reducing our environmental impact, this year saw a review and modern makeover of the resident welcome boxes. The majority of items were replaced with local British sourced products, sustainably produced goods and reduced packaging. The resulting reductions also lowered transport impacts and costs of delivery of the boxes, which are now handy reusable jute bags.











Printing

As a business the IA is aware of the need for responsible paper use and printing. Through continued partnership with Pinksheep and their ORA Sustainability Scheme we have offset our carbon impact in these areas through tree planting and ocean plastic recovery.

The data includes all work undertaken by Sigma, a significant proportion of which is generated for the PRS REIT. The decision was taken to share this ESG Report digitally rather than print, a very positive action in this regard.









- Highly Sustainable: 58% (£75,646) Partly-Sustainable: 36% (£46,483)
- Non-Sustainable: 6% (£7,342)

Data reflective of Feb 23 - Jan 24



OCEAN PLASTIC RECOVERY

77,691 plastic bottles collected



1,553 kg of ocean bound plastic recovered



71 Long haul flights



OUR 57.45T CO² OFFSET ACHIEVEMENT IS

EQUIVALENT TO ONE OF THE BELOW:

30 meters² of sea ice saved



229,740 miles driven in a car







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ESG))) ENVIRONMENTAL

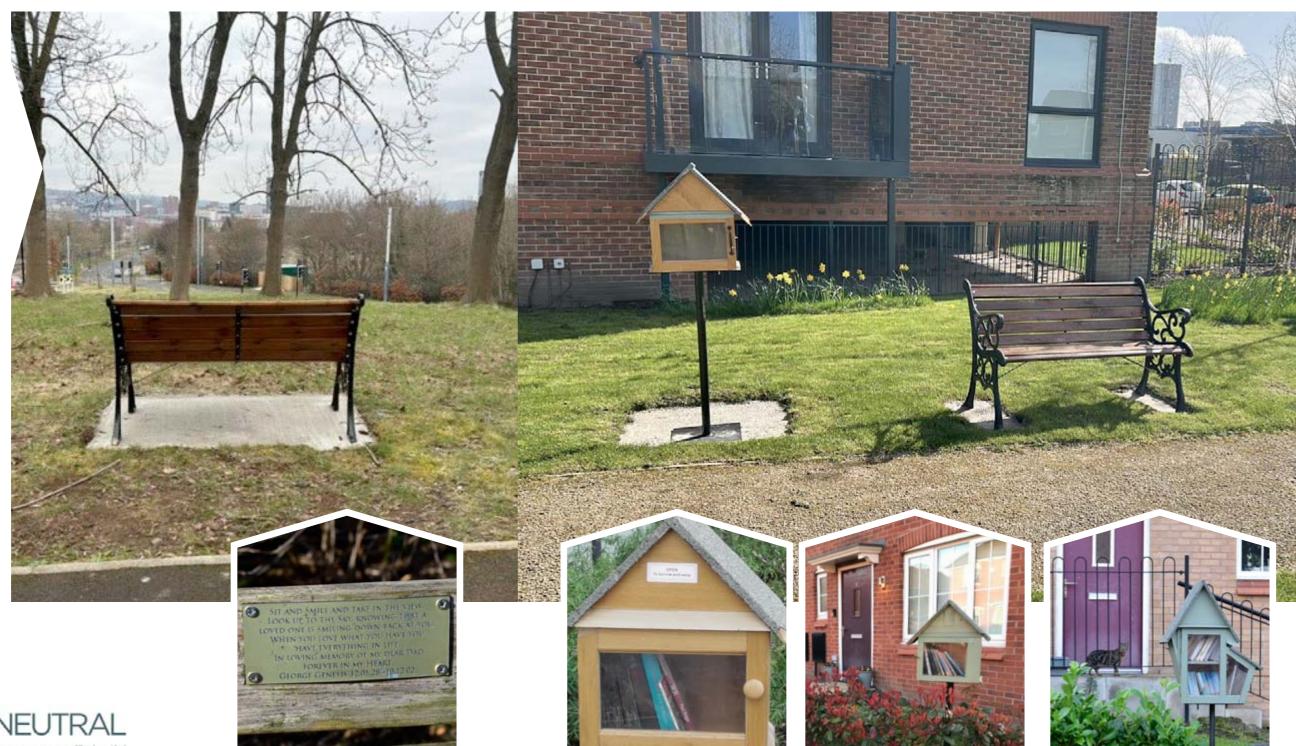
ESG))) ENVIRONMENTAL

Ground Neutral Book Boxes and Benches

A Book Boxes and Guardians programme to encourage sustainable activities and residents to share books, was launched in 2022 by Sigma and continued to develop across several developments over the past year. To date, 17 book boxes have been installed providing a means of sharing and accessing free books to over 1,417 homes and enhancing opportunities for community engagement. The book boxes were sustainably made from 100% repurposed materials in partnership with a specialist recycling company, Ground Neutral.

Providing a place to simply sit and enjoy the view, a rest or a chat with someone is why Ground Neutral have also made benches for areas where residents felt these would benefit their community.

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Biodiversity Project

The Company is aware of the Government's Biodiversity Net Gain (BNG) policy which becomes mandatory in January 2024 and requires developers to deliver a biodiversity net gain 10% compared to what was there before development. This positive impact and improving natural habitats has been behind the Simple Life Schools and Communities Biodiversity Project, a countrywide project, which involves communities and schools engaging in activities such as planting trees, vegetables, and wildflowers. This project demonstrates positive actions in addition to the requirements which development partners will deliver.

The IA has increased its commitment to enhancing nature through its alignment with the UN SDG Ambition Benchmark on Land Degradation Neutrality, and a commitment to Enhance Biodiversity and ensure positive land and sustainable timber use, across our communities and portfolio, to plant an additional 10,000 trees and accessible wildflower green spaces by 2033.

The IA has teamed with Green The UK on a project over two years, to deliver a biodiversity programme to 24 schools across the country. This includes planting trees, planting and learning about wildflowers and vegetables, and rewilding 2 hectares with the support of Sigma team volunteers. Schools in clusters in the Wigan, Telford, Sheffield, Doncaster, Bradford, Blackburn and Smethwick areas will be invited to participate.

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Having cleared the scrubland at Pitmound, Dawley, in the Spring, with 5 Sigma volunteers, Sigma's Simple Life Homes project will facilitate the rewilding of 1 hectare with birds-foot trefoil and heather plug plants, and a mix of wildflower seeds in the Autumn.

To date 4 schools and over 300 young people have enjoyed and benefitted from activities.

Southall Primary School, Telford, planting was delivered in June, with planting done in the school's forest school/outdoor learning area next to their pond and existing mini meadow. They enhanced the meadow, planted wildflowers around the pond edges, and some herbs were left with the children (such as mint, chives and sage) for their existing herb/vegetable plot and use as a further learning resource.

"Kaitlyn came down to work with different groups of our SEN children between the ages of 11-15. It was a hot day, but Kaitlyn kept them engaged, interested and they thoroughly enjoyed learning and planting in our Forest School area. The session was engaging, calm and pitched at the right level for our pupils. I would highly recommend it and we look forward to any other opportunity we may get in the future to work with them again."

At Dawley Primary School in Telford, around 150 children participated in a planting activity day.

"Not only did the children get a lot from the day and retain their learning, but the sense of community and togetherness that has come from bringing volunteers together is priceless and ongoing!

"I have had many compliments about the new border on the flower bed too!

"I feel like the 'hard work' put in by the children has been very beneficial and I have seen a difference in the children already this term

"Now that we have the materials and the parents who are interested, I think I will try and put in days where we give back to our environment and our surroundings.

A heartfelt thank you for involving me and the kids in all the projects. An absolute pleasure!"

Teacher, Dawley Primary

147 very excited and energetic children aged 5-11 at Waverley Academy, Doncaster, planted a mini forest of 200 saplings on a strip of land beside their school with their teachers, led by Tim from the Royal Forestry Society and joined by Niamh from Sigma. The planting initiative became part of the school's Go Green Campaign. Each child planted a field maple, rowan, silver birch or wild cherry tree.

The children learned about the importance and benefits of trees for

life on earth, and their knowledge impressed. They mentioned beauty, food source, CO² capturing, O² release, shade provision, and habitats for many creatures. Their vision and message is 'Legacy', as they understand the time it will take for the trees to grow, and they chatted about how in the years ahead they will be able to enjoy and show others what they contributed to the community.

It was wonderful to hear the children so animated, so excited, so engaged, and so knowledgeable about this topic, which bodes well for the planet and society going forward. Providing such opportunities is so important, as engagement and education will nurture understanding, responsibility and ownership going forward. We are committed and excited to be able to work with young people, schools and communities, enhancing biodiversity and access to nature in this way.

Waverley staff commented:

"We are excited to see both children and trees grow and flourish throughout their school career, leaving a Green Legacy for years to come. We would like to share our thanks for an extraordinary day of tree planting yesterday. The children had so much fun, and learned a great deal about nature and the environment. We will feedback to the children further after Easter, monitoring the trees growth and talking about the 'Green Legacy' they have created. We greatly look forward to the outdoor learning sessions in the Autumn."













THE PRS REIT PLC ESG REPORT 2023

ESG))) SOCIAL

Social Impact and Data



The UN's Sustainable Development Goals | SOCIAL



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	Goal/Strategy	2022	2023 Update	Comments
	Supporting local community	Growth in support for local charities, clubs and activities	Complete	30+ charities and groups have benefitted from support through the ESG Community Fund. Target to cover majority of asset locations achieved.
	£250k Community Fund	£85k delivered Dec 2022 – June 2023	Ongoing	In place since December 2022, and continued donations and support July 2023 – Sept 2023 £69k
	Keeping residents informed	Enhanced provision for residents	Complete	Simple Life App health & wellbeing enhancement Social media platform Events and activities Offers Newsletter
	Engage with residents	Consult residents on charitable donations	Complete	Residents nominated charities for 5000th home; 12 Days of Christmas donations; and new clubs/activity sponsorships.
	Increasing sustainable opportunities for residents	Provide access to sustainable products and opportunities	Complete	Partnership with Oddbox & Smol-discount offer. Clothing recycling provision with White Rose, and further provision through Roberts Recycling Simple Life specific QR code. Book boxes installed at 17 sites, providing a means of sharing and accessing free books to over 1,417 homes.
	Provide utilities support	Partnership with Pocket Power	Ongoing provision 2024	Platform for our residents to access free, confidential advice and support.
	Provide access to wellbeing support for all residents	Partnership with online provider danceSing	Ongoing	Well-being gift to all residents. No sign up requirement, easy password access.
Future Targets	Increase support for clubs and activities	10 new clubs added	2023/24	Ensure this support covers broad range of activities, reflecting portfolio geographic and demographic location.
Future Targets	Build current charity partnership support	Enhanced support	Ongoing	Support growth for charities evident – examples Smart Works, Zoe's Place, Speed of Sight.
Future Target	Support education programme partnership		2024	In discussions with Class Of Your Own to support school delivery of DEC (Design, Engineer Construction) programme in 2 schools.
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Charity Partners 2022-23:

Zoe's Place Middlesbrough

Crossbeck House, Middlesbrough

Zoe's Place Coventry

Easter Way, Ash Green, Coventry

Speed of Sight

Outer Space Business Centre, Stonehill Road, Farnworth, Bolton

Loaves and Fishes

1 Paddington Close, Salford

The Big Help Project

212H Boaler Street, Merseyside

Knowsley Foodbank

Link Road Depot Link Road, Huyton

Atherton & Leigh Foodbank

35 Vernon St, Bury

Embassy Embassy c/o, The Message

Trust, Lancaster House, Harper Road, Manchester, Great Manchester

Burton Albion Community Trust

Pirelli Stadium, Burton Upon Trent

L6 Community Centre

Housing Office 99 Queens Road, Liverpool

The Bereavement Café (again general)

Bolton

IntoUniversity Salford

The Beacon Centre, 8a London St, Salford

NSPCC Liverpool

Great Homer Street 112, Liverpool

NSPCC Doncaster

59 Leeds Road, Bradford

NSPCC Leeds

NSPCC, St John's Offices, Albion Street,

Alzheimer's Research UK

3 Riverside, Granta Park, Cambridge

Manchester Brain Bank

The University of Manchester, Oxford Rd, Manchester

Capability Scotland

Upper Springland Capability Scotland,

Barnardos

111 Oxgangs Rd N, Edinburgh

Smart Works Scotland

32 Annandale Street Lane, Edinburgh

Smart Works Manchester

3rd Floor, Holyoake House, Hanover Street, Manchester

Smart Works Birmingham

321 Bradford Street, Birmingham

Smart Works London

Canonbury Yard, 202-208 New North Road, London

The British Heart Foundation

The Cube, 43a Leith Street, EH1 3AT, Edinburgh. Donation specifically for - Education of the Future

Carluke Men's Shed

1 Kilmory Road, Carluke







ESG))) SOCIAL

ESG))) SOCIAL

Community and Charities

The Company places great importance on engaging with the communities in which its developments are sited. Over the last twelve months, the Company has supported over 30 charities and clubs across the country, either financially or practically, through work undertaken by the Investment Adviser. Residents are often involved in selecting these charities and organisations and the IA aims to ensure that residents will readily identify with chosen causes.

A wide range of organisations and social initiatives were supported over the year, ranging from local clubs promoting girls' football and women's cricket and rugby, to smaller and national charities.

Examples of initiatives that were supported include the British Heart Foundation's RevivR project, which teaches vital cardiopulmonary resuscitation, and the NSPCC's parenting skills project, 'Look, Say, Sing, Play' as well as its Adolescence programme in Liverpool, and its "The Net" project to raise awareness of online safety for children in Doncaster and Leeds. A new partnership was started with Alzheimer's Research UK. It has provided residents with the opportunity for significant engagement, including visiting the charity's research laboratories.

Simon McDermot, Regional Fundraising Officer for Alzheimer's Research UK emailed to say:

"Thank you so much for the donation to Alzheimer's Research UK, £9580. We're so grateful that Simple Life Homes/the PRS REIT plc has supported our work to help bring about life-changing treatments for dementia. Your support makes a difference We're making huge advances in our understanding of dementia, and the breakthroughs keep coming. Support like yours has helped our scientists discover over 20 genes linked to Alzheimer's disease, uncovering new avenues of investigation in the search for new treatments. Thank you once again for your generous donation and we look forward to supporting your efforts in raising awareness of dementia with your local communities."

The IA seeks to establish productive relationships with charity partners. During the year, visits were organised with a number of charity partners, including Embassy Village, Atherton and Leigh Foodbank, Knowsley Foodbank, Salford Loaves and Fishes, Zoe's Place Middlesbrough, Barnardo's Gap Homes Project, Speed of Sight, and Carluke Men's Shed. They provided the opportunity for the IA to discuss how best to provide ongoing support.

The feedback we share illustrates the importance, need and impact of such support.

"Knowsley foodbank started nearly 12 years ago. Now the Big Help Project Food division has a team of eight people working from our warehouse in Kirkby. We have three drivers, two warehouse operatives, and three office based colleagues alongside a team of dedicated volunteers. The warehouse handles all of the

food for our seven foodbanks and 17 food clubs. The foodbank via food clubs has been successful in expanding throughout Knowsley and the Liverpool City Region and the Wirral.

"Last year we distributed over 276 tonnes of food to across our foodbanks and food clubs in total, which helped to feed 140,000 people; of this 261 tonnes was surplus food saved from going to landfill.

"Donations for the foodbank are essential to ensure that we maintain our support to those people who are living in crisis and poverty. We are grateful to those people and companies that support us in our work as without them we could not achieve what we do within the community."

Large-scale initiatives during the year included the Simple Life Schools and Communities Biodiversity Project, which was launched in partnership with Green the UK, and the danceSing Wellbeing initiative. The Simple Life Schools and Communities Biodiversity Project is a countrywide project, which involves communities and schools engaging in activities such as planting trees, vegetables, and wildflowers. The danceSing Wellbeing initiative has resident wellbeing at its heart and offers residents online access to a wide range of activities that support physical and mental health









ESG >>> SOCIAL

Embassy

Embassy specialises in resettlement, assisting homeless men and women in Greater Manchester to get back on their feet, into work and living independent lives. Support for Embassy first began back in 2021, when ESG Director, Niamh Waldron, met founder Sid and his team at the launch of the Village campaign, committing to sponsoring the running costs of five of the homes in the Village.

Listen to the podcast here



Embassy Village will take a pioneering approach to tackle homelessness and deprivation. The scheme will break down the barriers and obstacles that many people encounter when trying to move forward from life on the street. As well as 40 homes, the village will include a community hub which will act as a training and mentoring facility for residents, a secure reception pod and a courtyard for socialising.

Each resident will live on-site for 6 to 14 months, working directly with the Embassy team to gain invaluable life skills, secure employment with local businesses and save up a deposit to move into private accommodation of their own.

Sigma further supported Embassy during its 2022 annual Sigma Winter Warmth campaign, during which clothing was donated in partnership with Craigdon Mountain Sports, Edinburgh, to be shared with Embassy residents, as well as charities, schools and youth groups in Scotland and England.

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terms of tenancy agreements and REIT, through Sigma has funded a separate property in an undisclosed area, free of charge, to house two vulnerable women. Exciting plans to develop further housing for vulnerable women is underway, with a strong emphasis on skills and supply chain collaboration and sustainable building, challenging the project with the use of repurposed materials. We look forward to reporting on progress in the next report.

Sid Williams, Embassy CEO and Founder shares the impact of our partnership. His words illustrate the benefits to all involved and why such partnerships are such important in society.

"The relationship between Embassy and the REIT, Sigma Capital and thereby Simple Life has been so incredibly helpful to our story. The REIT have very generously allowed us the rentfree use of one of your homes which is currently housing two women. We've been able to cut

it's gone so well that we're now leasing a second Simple Life property and supporting two more women. These are 4 women in their 20's and 30's who were sleeping on the streets or in shelters until they came to our joint care.

"Two are now working full time in roles we have trained and prepared them for. One resident is now working for a security company we know after qualifying at college. Another has just begun a job with the Lowry Hotel which is the only 5 star in the region. Another is in college full time learning to read and write after missing an education in her childhood and the 4th is relatively new and working through a close bereavement with our team but will be ready for work soon after completing some of our training and education in budgeting, cooking, home management etc, in which she is engaging well. The women have begun cooking together and the atmosphere is very positive."

V which bedroom she wanted. She said "Two weeks ago I was choosing between this bit of concrete or that bit of concrete. I'm just so grateful to be here. Thank you for taking me in."

"N became homeless because her mother could no longer afford to look after her. 10 family members were living in a in a small two bed flat in Salford. The cost of living had become too much for the family. N, being the oldest child opted to live in a tent near the family home. This is an extremely vulnerable place for a young woman to be. In the end she came to us and after successfully completing a college course we have helped her into a full time role at a very good security company in the city centre. She is so encouraged and extremely motivated to succeed. H came from Somalia where Islamist militants wanted to circumcise her against her will. "She fought them off and is now missing part of her ear where

she was attacked by the men to us from a local council. Em, our women's project manager has helped her with her English, cooked together, unpacked some of her story, and helped her get settled and ready for work. She is now working in a full-time role that we have found her at a local company. She is so positive about her future and it taking the opportunity with both hands.

"I share these two stories because they show how your homes are benefiting local people and people from the other side of the world. Both women will be saving up to move on to rent private sector housing as opposed to waiting for council accommodation. We've been told recently by both Salford and Manchester city Councils that in both boroughs the average wait in a shelter is 10-15 years which is significantly up on the 5 year wait for council housing just 4 years ago. The cost of living crisis and an increasingly dangerous world are causing these sharp spikes. Full time work and our training

and support will mean a much contributing back to society for women homeless in the city.

Our joint venture to build homes

that Embassy will own is even more exciting. We are so glad to have the help and backing of Sigma Capital for that project. We've been offered the land by a local council and we've already got an architect and drawings ready. Our team includes the architect, planning consultant, QS, building company, and a materials supplier which Niamh helped us to find. Niamh has been critical in pulling this vision together and we are so grateful for her can do attitude. We're really excited to get on with a planning application and to develop the land into homes for 4 more women and also an office/ training space for Em to deliver her work from. Em has begun fund raising for a deputy so that she can grow a team and take in more women."



Zoes Place

We first met Zoe's Place in 2021, when a Simple Life resident at Bracken Grange, Middlesbrough nominated them to receive a donation for the work they do. This amazing charity and team of incredible people, provides care and support to families with children aged from birth to 5 years, living with life-limiting or life-threatening conditions. Their dedication, love and care, is evident from the minute you arrive at the bright yellow door and meet the team, and as providers of family support they align with the Company goals and values.

This partnership has grown to include Zoe's Place Coventry, a Simple Life location, demonstrating the Company's commitment to building long term and strong partnerships and support, through its Community Fund.



Read more about the charity and the special service they provide **here**.





Z GE'S



Tommy Harrington, Senior Corporate Fundraiser at Middlesbrough:

"Working with the team at Sigma Capital is simply outstanding, from our first meeting, Niamh Waldron and the team set the bar. Little did I know that such an amazing partnership was just over the horizon. From sponsoring and attending events, to taking on gruelling challenges like The Snowdon Sunrise, they inspire and nurture the human spirit! It's easy to see they put people at the heart of their operations, we will always be so grateful for this support and we're looking forward to what the future brings."

Ashleigh Wood, Corporate Fundraiser at Middlesbrough:

"The support we have received from Sigma Capital, Simple Life Homes & The PRS REIT plc has been outstanding! From trekking up Mount Snowdon in the cold and dark, match funding our Big Give Christmas Challenge with a tremendous £15,000, to being our event sponsors for our first ever 'Let's do Lunch event'! Their commitment to our mission, of providing care and support to children and families, is truly commendable and one which we are immensely grateful."



Lara Taylerson-Whyte, Corporate Fundraiser at Coventry:

"We're so grateful for the passionate support Sigma Capital have shown for Zoe's Place. Their very generous match funding of our Big Give Christmas Challenge has made the world of difference to the campaign and it's evident how committed they are to supporting the vital work our hospices do. It is thanks to support like this that our care teams can continue helping the children and families we support make the most of everyday moments and experiences, and I'm sure their journey with our Middlesborough hospice will continue to flourish."





ESG \\\ SOCIAL



Smart Works

Our introduction to and initial support for Smart Works in Scotland, has grown over the year to cover their centres in Manchester and Birmingham, both areas with Simple Life communities, aligning with our commitment to local impact. To mark their 10th Anniversary providing support, care and advice to women on their journey into the workplace, we donated £10k to each centre, which was doubled through The Big Give, enhancing this donation considerably.

"We're honoured to have been chosen as charity partner for Simple Life Homes, on behalf of Sigma Capital Group and The PRS REIT plc. In Scotland, we're aiming to double the number of women we help across Scotland by 2025. The generous support of this partnership will help make that possible at a time when our service has never been more needed. Together we will empower more women to get a job, fulfil their potential, and change their lives. Already

we're welcoming Simple Life's active involvement in colleague fundraising activities such as our upcoming sponsored cycling challenge, Cycle for Smart Works, and we're looking forward to growing our partnership further throughout 2024."

Lucy Hannay, Head of Fundraising, Partnerships and Communications, Smart Works Scotland.

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Smart Works Scotland

Smart Works Scotland have operated in Edinburgh since 2014, and expanded their reach in October of last year opening a new centre in Glasgow. Across Scotland, they have seen a sharp increase in the women seeking help: 540 in 22/23 (vs. 231 the previous year). The impact of the pandemic, coupled with the cost-ofliving crisis means support has never been more needed, as employment is the most important route out of poverty. Opening a 2nd Smart Works Scotland centre in Glasgow allowed them to focus their work on communities with fewer resources or opportunities and reduced social mobility (as defined by the Scottish index of multiple deprivation 2020). Their virtual service continues to expand reach to women in need who are unable to travel to centres. The team expect to help 900 women in Scotland over the 12 months of our partnership from September 2023 to August 2024.

"When I first came to Smart
Works Scotland, I was homeless
and now I have a job paying
£27,000. Thank you so much for
changing my life and giving me
so much confidence. I will be able
to save money for the first time."
Julia

Scotland case study

Rhiannon had just completed a software development course with digital skills academy, CodeClan, when she found out about Smart Works. Before that, she had felt a bit lost and didn't know where to begin with her job search as she was entering a completely new industry.

"I felt overwhelmed because the technology industry and my course was very male dominated. I never felt like I was smart enough or intelligent enough. There was a culture of always having to learn more, and to be better than everyone else. Smart Works gave me the confidence to realise that I can do this, and that there's plenty of other women out there who are doing it, and that I was going to be fine."

Rhiannon was immediately put at ease during her coaching session, with her coach helping her to feel more confident in the answers she was giving. She reminded her to relax, that she is there to find out about the role and the company just as much as they wanted to find out if she was the right candidate for them.

"My coach was so friendly and at the time I felt quite isolated, so it was nice to have someone to speak to about my situation."

During her dressing appointment, Rhiannon felt a real confidence boost and a sense of calm.

"We talked through my style preferences, how I wanted to feel in my interview, whether I wanted to feel more formal or casual and we agreed on an outfit that was quite versatile so it was easy to mix and match as I had a few interviews at the time so I could juggle between a few different looks.

"After my appointment with Smart Works, I secured a role as a junior software developer for a company in Glasgow. With my increased confidence and selfesteem, and the support of Smart Works behind me, I now feel like a different person."





ESG >>> SOCIAL

Smart Works Manchester

Smart Works Greater Manchester has been operating successfully in Stockport town centre for almost 8 years and has provided life-changing services to c. 3,600 unemployed women across the city region. Despite the strong, prosperous growth of Manchester, too many women living in socially deprived and minority communities are unable to secure a job and gain financial independence. In April this year the Leader of Manchester City Council, Councillor Bev Craig, opened the second centre near Victoria station, enabling greater ease supporting women in need living in communities in north and east Manchester, and across the northern boroughs of Bolton, Bury, Oldham, Rochdale and Wigan. And in October, Andy Burnham, Mayor of Greater Manchester, will join a corporate open morning to further support the vital work being provided, and to thank corporate supporters for their fund raising, volunteering, and commitment to this shared purpose. Providing both our in-person and virtual services from our two Smart Works Greater Manchester Centres, we aim to support 796 women from across Greater Manchester in 23/24.

"I truly believe Smart Works was integral to me landing the job in the first place, thereby going from being on UC to a permanent contract making £30k a year. I have spent almost all of my adult life either studying or being on benefits, so it is absolutely wild to be on a median UK salary. When did this happen?!?!"
Katherine



Manchester case study

At the age of 19, Dorcas had been unemployed for a year and was spending up to 30 hours per week on job applications. She felt her confidence was knocked by the process of job searching, and she was referred to Smart Works to build her self-esteem ahead of her upcoming interviews.

Dorcas was referred to Smart Works Greater Manchester by The Juice Academy, a training provider that deliver courses in social media, PR and Charity. She wanted support in building her confidence ahead of an interview bootcamp.

We welcomed Dorcas into our Stockport centre for her First Dressing and Interview Preparation appointment, where she was styled by our volunteer Pam. She received a full interview outfit which she felt reflected her personal style while looking professional, alongside a goodie bag containing make up and toiletries.

Following her styling session, Dorcas had one-to-one interview coaching with our volunteer Eddie, where they discussed interview technique and built her confidence with practice questions.

"Your guidance and support were invaluable, and I am grateful for the time and effort that you invested in me."

Dorcas was invited for interview by two companies and was offered a role as a Sales and Marketing Assistant within two weeks of her Smart Works visit.

"I believe that the knowledge I gained during the process with Smart Works was instrumental in my success."

To Dorcas, having a job 'means that [she is] able to gain new knowledge and skills while being able to earn and save money', helping her to 'be more positive and proactive'.

We were thrilled to welcome Dorcas into our Manchester centre for her Second Dressing, where she received a capsule work wardrobe to prepare her for her new role.

"I am just very grateful for the feedback and opportunities they gave to me. Thank you again for all your help and support."

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Birmingham Manchester

Launched in August 2016, Smart Works Birmingham have supported more than 2,500 women before their interview. Last year, we supported 575 women between the ages of 16 and 64 and we aim to increase this number to 800 this year. Our main aim is to get women in need into work to ensure they become financially independent. 78% of the women we supported last year were lone mothers; supporting these women into work enabled them to increase their income, manage their bills and debts, and in some cases prevent their families from spiralling into poverty and homelessness.

After meeting with a volunteer coach, one of clients called Steph said, "The big thing about the session is that I came out with a completely different mindset. I started believing in myself and realising what I was capable of". Steph said she felt listened to and respected for who she was. She started to feel more confident and was grateful for the feedback she received when she practised answering certain questions. "I came out of the session and I just knew I could do that job".

Birmingham case study

Nikola was a final year student at the University of Aston and was applying for graduate jobs when she heard about Smart Works. She'd been through several interviews that hadn't gone well, leaving her feeling 'afraid' of the interview process. She'd been given feedback about her tendency to stutter and her lack of structure and clarity in her responses. With her confidence severely impacted, she was referred to Smart Works to work on her self-esteem.

"I was offered interview coaching and a styling session, both of which were delivered virtually due to the COVID restrictions in place at the time. "I made an instant connection with my coach, and I felt in safe hands. We worked through the Smart Works Interview Guide and focused on practising some of the more common questions I was worried about. She advised me to carefully study the content in my CV and aim to remember it off by heart. This would enable me to pinpoint specific examples of my successes and achievements that I could use in my interview."

Nikola was given feedback by her coach on how she came across, how clear her answers were and what she might say to make her answers even better. She took notes to ensure she captured the advice as she went along and remembers her confidence building after each practice question.

"During the session with my coach I realised how unprepared I had been before and how important it was to rehearse. There's something about saying it out loud and getting instant feedback that helps you get better at interviews."

Nikola had a separate styling session with Smart Works to provide her with an outfit suitable for her job interview. As a student, she felt she didn't have anything suitable to wear.

"When you're a student you're always in casual clothes so it's difficult to know what to wear for an interview."

A few days after the virtual styling session Nikola received a parcel through the post, containing her interview outfit which had been selected for her (jacket, trousers, top, shoes and a handbag) as well as a goodie bag containing make up and toiletries.



"It was such a lovely surprise to receive it, all beautifully packaged. As soon as I put the outfit on, I felt professional, and I knew I just looked the part."

Nikola was invited for interview by two companies, and was offered a graduate role for a pharmaceutical company.

"There's absolutely no doubt that Smart Works helped me get this job. The interview coaching came at the right time and encouraged me to focus, prepare and rehearse so that I could overcome my fear and perform better. I realised where I'd gone wrong before and I was determined I wouldn't be caught off guard again."

Asked whether she would recommend Smart Works, Nikola was very clear.

"When you're a student at university it's such a big leap to get into the world of work. It's all new to us so we need all the help and advice we can get. I'm so grateful to everyone who helped me at Smart Works. They were all lovely and I know that without that support I would have struggled."

ESG))) SOCIAL

NSPCC

We have continued our support of the work of localised NSPCC hubs in Liverpool, and extended this support to outreach work in Leeds and Doncaster supporting access to travelling theatre group work "The Net – Sam's Story" for all pupils from Year 6 and 7. The play explores online safety themes such as sharing images, contact from strangers online, exploitation and appropriate and inappropriate behaviour online whilst signposting to support; be that parents, other safe adults and indeed Childline.

The play is accompanied by a workshop for pupils to identify intervention moments which leads to discussions on mental well-being; along with feeling good on social media and peer pressure to always be online. The audience identifies scenes which could have better outcomes and then the actors perform them.

They can see their advice in action. The project provides schools with digital resources, lesson plans, activity suggestions for further work, all in line with PSHE curriculum objectives, creating a real legacy for the project.

The Liverpool hub continues to offer support to young families and adolescents, through their Look, Say, Sing, Play and the Adolescence programme with funding allocated specifically to manager's time to deliver these local campaigns.

Read more here.

"Thank you to The PRS REIT and Simple Life Homes for their £15,000 donation, supporting our local campaigns work in Liverpool, Leeds and Doncaster."

Barnardos

Jill MacRae, Programme Manager, Gap Homes comments:

"We are very grateful to Sigma for their recent support in donating a television, which we will make great use of within our Gap Homes development in Stirling. Gap Homes is providing care experienced young people with their own homes, which are safe and warm and come with wraparound support. We look forward to working with Sigma again where we can combine our resources to deliver real and tangible benefits to the young people and families we support."



ESG))) SOCIAL

Capability Scotland

Having homes across the country offers the opportunity to support many charities and group of people. We met Capability Scotland through a resident nomination at Bertha Park, and the partnership grew from there. Opportunity for engagement and support of their Design Challenge with MOBIE was a natural fit for us, as the focus was designing inclusive spaces, with sustainability in mind. The opportunity to be a part of this competition was with schools from across Perthshire and beyond, and to visit the communities at Crossfield Schools and Upper Springland, has led to further discussions and ideas.

"For Capability Scotland we have made a rare find in Niamh at Simple Life Homes, she is one of a very few people who goes way beyond "project sponsor" and brings her ideas, network and positive personality. From the initial meeting she immediately brought ideas and positive energy to Our Inclusive Community Project - and then made things happen!— Niamh is a consummate team player and contributor."

Stephen Oswald, Project Lead, Our Inclusive Community Project We were thrilled to be able to offer driving experiences to interested people at our Speed of Sight sponsored track day at Driftland in Fife. This interconnectivity and engagement across partnerships provides real opportunity for positive impact and lasting legacy.

Looking ahead there is an exciting opportunity to collaborate as Capability Scotland design and build their new base.

"Based on the experience of working with Niamh on our Design Challenge with MOBIE, we are excited about the possibilities for a more strategic partnership with Simple Life Homes at Bertha Park and beyond."

Stephen Oswald

Learn more about Our Inclusive Community Project here.









The Outward Bound Trust

Sigma's partnership with The Outward Bound Trust, 'Building for My Future', continues to go from strength to strength, fully funded by Sigma. Offering this course to residents, charity partners, associates and interested young people ensures the goal for the course of accessibility and opportunity is achieved. Young people from schools and youth groups close to Simple Life homes joined residents for a week of challenges and adventure. Several young people went on to develop their skills at summer courses, further enhancing the experience. A selection of feedback from participants is below.

Niamh, Sigma's ESG Director commented:

"As a company with people and place at the heart of all we do, the vision behind our partnership with The Outward Bound Trust, and our Building for my Future courses, was to afford young people, from all walks of life and location, the opportunity to build confidence, resilience and leadership. Stepping out of one's comfort zone, meeting new people, facing challenges and setting goals, and working as a team, are all important life skills as we grow and find our pathway in life.

"Challenges and tasks were pitched to test individual and team skills: communication, resilience, teamwork, problem-solving, empathy, leadership, cooperation and collaboration, and it was great to see individuals rise to the challenges faced. As teams they bonded, supported, encouraged, questioned, resolved, suggested and made the week a really enjoyable life-learning experience.

"In a week when we jumped, rowed, canoed, sailed, climbed, hiked, slid, fell and got back up many times, cooked, caved, built, paddled, laughed, cried, shared, conquered, sang, danced, sat, listened, reflected, achieved, talked, we left with greater self-belief and confidence, and an array of skills to take with us as we navigate the next stage of our life's journey.

"Arriving as individual strangers, all committed to doing their best and stepping outside their comfort zone to develop as people and learn new skills. All grew in confidence as they realised their strengths, and their reflections illustrate the benefits of participation in this course."

Simple Life resident Ayla's Second Trip Reflections:

"My experience at the Ullswater
Outward Bound Centre with Simple
Life was absolutely amazing! I am
so lucky to have been able to join
another wonderful team for a second
time round and to experience the
course through one of my favourite
seasons of the year too!

"The group were an absolutely amazing bunch and were so welcoming from the very start! My first day of this course definitely pushed me to my limits, as our activity was rock jumping into the lake, and for someone who has a great fear of water, I could have easily talked myself out of doing it! However, I really wanted to push myself this time round, as I definitely closed myself off to many water activities back in April on the first course and so with the help of my amazing team with constant encouragement, I was able to conquer a fear!

"My week away in Lake District was so pleasant and having a small, intimate team definitely helped towards this. Every day was enjoyable from start to finish and I could not have asked for any better! Thank you so much to again to Niamh, Victoria and all those at Simple Life and The Outward Bound Trust for making trips like this possible! The memories really are unforgettable."

Simple Life resident Lucja's Reflections:

"My time at the Outward Bound centre was developing and mentally stretching. When it did get challenging the group I was with, who were amazing and really enjoyable to be around, helped a lot and were encouraging. The instructors were also encouraging. During our expedition everyone was lovely to be with. The other activities we did were challenging but character developing. Everyone at the centre was pleasant and welcoming. During the week I was taken care of very well by the instructors and the people around me. Overall I've no complaints about it and would do it again. Thank you for giving me the opportunity to participate in this."



Impact Beyond Self – Simple Life resident and mother to one of the participants:

"After those 5 days my daughter came home as a more confident person filled with new skills and photos, stories, memories to share with us, her cousin and close friends. And she is ready to apply for more courses offered by the Outward Bound Trust. As a parent I can say it was a precious time for her. Speaking honestly, the October experience for her and us as a family was one of the best while living in the UK. Friendly adults and teenagers spending time together building personal strengths and memories which can be shared."

Nanette's Reflections:

"I'm not a very active or social person but I wanted to try something new and meet new people. I wasn't sure how it would be but I took the chance and I don't regret it. I even became good friends with my wonderful teammates and I actually enjoyed the activities even though they were out of my comfort zone. I can say it's better to try than just to rule something out because if I hadn't tried this course I would have missed out on a lot."

Joseph's Reflections:

"On the 24th to the 28th of April I got the incredible opportunity to go to Ullswater Lake District with the **Outward Bound Trust organisation** and sponsored by Simple Life. I made many new friends (who I now speak to after the trip) and experienced some brand new life experiences. There were so many thrilling events such as: jumping in the huge lake of the area, canoeing across the entirety of the huge aforementioned lake, and going on a two day expedition (similar to my bronze DofE) and getting to go away to the snowy mountains for a night.

"Overall, I could not recommend this experience to anyone more, as no matter whether you think you like this sort of outdoorsy stuff or not, or whether you're worried about making friends or not, I could not recommend it any more!

"I would also like to say thank Simple Life so much for providing me with the opportunity for this trip, it has been an amazing and absolutely life changing trip that I don't think I'll ever forget!"







THE PRS REIT PLC ESG REPORT 2023

ESG))) SOCIAL

Speed Of Sight

This year the PRS REIT announced the completion of its 5,000th home, located on the Company's Brookfield Vale site in Blackburn, Lancashire. To mark this milestone the Company donated funds to Speed of Sight, the Lancashire-based charity established by professional racing driver, Mike Newman, who was born without sight. The charity offers driving experiences that change lives at events which empower differentlyabled people of all ages. Our partnership and growing friendship with the wonderful team at Speed of Sight, came as a result of a Simple Life resident nominating this charity to receive a surprise donation as part of our 12 Days of Christmas campaign.

This summer we committed to joining the team as a corporate sponsor, sponsoring track days at Three Sisters Circuit, Wigan, England, and Driftland Circuit, Lochgelly, Scotland in June; and the final track day of the year in October at Anglesey Circuit, Wales. As a result of our partnership more than 60 people have enjoyed the thrill and challenge of a track day. Opportunity to participate is shared with our residents and charity partners, along with local schools and existing friends of the Speed of Sight family.

Trisha Easton from Capability
Scotland, emailed to say, "Just
wanted to let you know that we
all had a fabulous time today,
the customers had a ball and we
all enjoyed cheering them on.
The organisers were amazing,
they were so friendly, cheery and
helpful, it was fantastic."

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One returning driver, when asked how he felt, said it all, "I have not been in a car in 11 years, This has been life-changing."

Robert, another participant, commented, "It was mind-blowing and to a certain extent, one of the best days of my life. I never thought there would have been a possibility. Not with me being in a wheelchair, but with a combination of things, I didn't think I'd be able to do it."

Niamh Waldron said: "Following a visit to a track day in August 2021, and seeing first-hand the enormous benefits and positive impacts this event had on participants and their families, the volunteers and charity team, we knew this was a natural fit and a strong partnership could be developed. We are committed to building our support for the work of this charity and are very excited about plans for 2024 and beyond."

A copy of Speed of Sight Impact



John Galloway, Co-Founder Speed of Sight wrote to thank Simple Life for their support saying:

"At Speed Of Sight, we take immense pride in our partnership with Simple Life Homes and your dedication has significantly contributed to the success of our initiatives. Your commitment is truly aiding us in achieving the charitable aims and objectives of Speed Of Sight.

"I've included our Social Impact Report for 2023, outlining the incredible impact your investment has made, touching lives in ways that many deemed impossible.

"Thank you for your ongoing support, and we are enthusiastic about the possibility of continuing this impactful journey together."

Watch our corporate partnership video with Speed of Sight **here**.



ESG))) SOCIAL



Other participants commented:

"Alive, the best thing ever, brilliant, absolutely wonderful"

"It was fantastic I loved every minute of it."

"Feeling free and not caring about anything else"

"It's just been fantastic to do what you never thought you're going to ever be able to do in your life"

"It was the best thing ever, seriously it's the best thing."

"This has been one of the very best days I have had in so long."

"It's a dream come true for me."

"Since losing my sight it's been the best thing that has happened, and I loved it"

"It was very, very good. You know what I felt like I was a racing car driver. I felt like I was on the telly".

"It was an experience of a lifetime."

"It was life-changing it was brilliant."

"I can't explain the experience it was phenomenal."

Resident Events

Providing opportunities for resident community engagement and social activity is very important to us, with events throughout the year. Simple Life organised events continue to grow in popularity and participation, and resident led and organised events are also encouraged, with financial sponsorship to support such community building activities.

Responding to feedback and to ensure greater participation, we ran the majority of resident events on Sundays, when more residents were at home – a little treat to set everyone up for the week ahead. This move appeared to be a positive one, as we welcomed greater numbers of residents.

Empyrean Summer 2022

Entertainment from local band, The DeeVines, and dancers Mirror Men, enhanced the annual Garden Party atmosphere.

Autumn October 2022

1,650 fresh pizzas were delivered to 13 Simple Life developments.





THE WOOD FIRST PEZZ COMPANY

Santa And Friends - December 2022

Santa, his brass band and elves, brought festive cheer to Simple Life developments.



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Movie Night At Empyrean! July 2023

120+ residents enjoyed movies, pizza and cocktails at the first Backyard Cinema event.





Ice Cream Dash 2023



May 2023 King's Coronation Weekend

To support our communities in commemorating the crowning of King Charles and Queen Consort Camilla, we offered a voucher of up to £200 to each development to contribute towards food & drinks, and decorations to celebrate this historic event!

From face-painting to football, to music and delicious food, residents brought communities together to share friendship, food and fun across different corners of the country.

In Houghton Regis, neighbours gathered outside their homes and made the most of a Sunny afternoon.

Karen said:

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"Thank you so much for this, it really helped us put on a fab street party with around 30 neighbours coming together to celebrate. We were extremely lucky with the weather, and everyone came together and chatted, ate and drunk the afternoon away. Thanks again to Simple Life for helping to fund this."

In Rochdale, the streets were alive with the sound of celebrations with decorated homes and fantastic activities for both adults and children. Fidelma from Brookside Grange said:

"It went so well, everyone said it was lovely bringing all the community together. We had face painting the children loved it. Barry my next door neighbour runs a football club for Rochdale Lads (united for mental health). He is an ex-football player and a coach. He showed the Kids how to kick and shoot with a large net. The children loved every bit of it – Thank you Barry!

"The girls all wore tiaras and the boys had wands. Everyone said how nice the food was and the cakes were delicious. We decorated all the houses and trees. Everyone got an invite I'd say around 35 turned out. Even though it rained, we at Brookside know how to party - thank you Simple Life from everyone!"

Other developments to benefit were Woodford Grange, Winsford and Queen Victoria Place, Blackburn. The positive impact for communities and neighbours, is without question!







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Health & Wellbeing

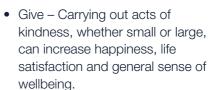
2023 saw the launch of Simple Lifestyle, rooted in, and fashioned on, the hugely successful annual Health and Wellbeing Series.

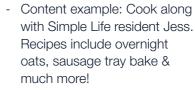
What is Simple Lifestyle?

It's a hub on our My Simple Life app packed with content to support a healthy lifestyle – through connecting our residents to their community, learning, giving, being active and taking notice, our residents can work their way to wellbeing.

There are 5 categories:

- Connect Strengthening relationships with others and feeling close to and valued by others, including at work, is critical to boost wellbeing.
 - Content example: SL
 Resident and R&B/soul
 Singer, Rumbi records a
 special performance for you to sit back, listen & enjoy.
- Be Active Being physically active, including at work, improves physical health and can improve mood and wellbeing, and decrease stress, depression, and anxiety.
 - Content example: danceSing Movement programme includes 30 min Pilates sessions, 20 min Meditation session and a 20 min Dance Fitness session.
- Keep Learning Being curious and seeking out new experiences at work and in life more generally positivity stimulates the brain.
 - Content example: Simple
 Nutrition, learn how to nourish
 your body to support optimal
 energy levels and long-term
 health with this bespoke plan
 created for all Simple Life
 residents.





- Take Notice Paying more attention to the present moment, to thoughts and feelings and to the world around, boosts our wellbeing.
 - Content example: Simple
 Life resident & Clinical
 Hypnotherapist, Adel Houten
 gives us some emotion
 freedom techniques to
 support with stress & anxiety.

Phase 2 of the Simple Lifestyle will start early 2024 where we look to expand on this section of the app even further by enabling residents to be engage with the content by liking and commenting.







Our Peace Of Mind Month 2023

Peace of Mind competition returned for a 5th year running with a record breaking number of entries received! Over 250 residents nominated their loved ones to receive a prize worth up to £500 tailored to them. It is heartwarming to see our community being celebrated in this way.

Example of one of our winners

JOSH - REYNOLD'S PLACE NOMINATED BY THOMAS

I'm writing to nominate my neighbour, Josh, for the Peace of Mind Prize. I believe that Josh truly embodies the values of hard work, dedication, and love for his family, and is highly deserving of this award.

Josh works tirelessly as a baggage handler at Manchester Airport, often putting in many hours of overtime to ensure the financial stability and well-being of his family, two children, aged 4 and 2, and his partner Amber. Despite his demanding work schedule, he always maintains a positive attitude and appreciates

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the value of Amber's role in staying at home to care for their children. In a conversation I had with him, he expressed that he believes Amber's job is the hardest, which I found inspirational and a testament to his character.

Furthermore, the family has faced significant challenges, as young Theo has been diagnosed with kidney disease. This adds to the pressures on Josh and his family, yet they continue to face these challenges with resilience, strength, and love. Josh's unwavering support for his family during these difficult times is commendable and showcases his incredible dedication.

Every day, when Josh returns from work, his children eagerly await him at the door with excitement and anticipation. This heart-warming scene is a testament to the strong bond he has built with his family.

As a neighbour, I see first-hand his unwavering dedication to his family, and it is both inspiring and uplifting.



Josh's commitment is extraordinary, especially considering that he rarely gets time off work. The love, care, and support he provides for his family make him a role model for all of us in the Simple Life community. Recognising him with the Peace of Mind Prize would not only validate his tireless efforts but also encourage others to follow his example.

Thank you for considering my nomination of Josh for the Peace of Mind Prize. I am confident that honouring him with this award will make a positive impact on our community and inspire others to strive for the same level of dedication and love in their own lives.

CALLUM KIRKLEATHAM GREEN NOMINATED BY HANNAH

I'm incredibly grateful to him for helping me through such a difficult time, especially at the same time as starting his new job as a paramedic after completing his degree.



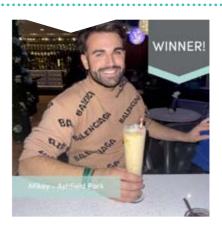
WILLIAM HOLYBROOK NOMINATED BY JENNIFER

William is my grandson and has lived with us for a number of years helping out with things for us as both myself and my husband are disabled.



MIKEY ASHFIELD PARK NOMINATED BY KATIE

Mikey is the heartbeat of Sycamore Drive, arranging get togethers for all the neighbours for the Jubilee, bonfire night etc. taking care of neighbours pets when they're away.



CAROLE QUEEN VICTORIA PLACE NOMINATED BY STUART

Having moved in 12 months ago, Carole was the first neighbour to knock on my door to welcome me to the development, and has always made me feel very welcome.



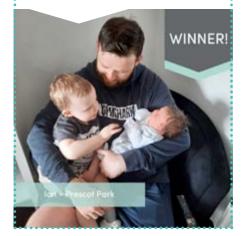
RACHAEL JUNIPER GROVE NOMINATED BY REBECCA

She is such a kind and selfless person and is always looking out for other people.



IAN PRESCOT PARK NOMINATED BY LAURA

lan has been a support worker since 2016 and he's been supporting clients with Autism, OCD and Learning Difficulties to remain in their own homes.



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Supporting Sports In Youths Across Our Communities Simple Life Club Support

Increasing our support for clubs and activities nominated by our residents has been a focus this year and the addition of 8 new clubs from across the country has been excellent.

Many clubs rely heavily on volunteers and contributions from families and friends, and we understand the related challenges and costs.

The physical and mental health benefits to all of participation is well documented, and not without question, so supporting this provision benefits all in our communities.

Niamh Waldron comments:

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"Supporting local clubs and activities is very important to us and we are delighted to support with kit and equipment for their matches and training. Physical health and the benefits of team engagement are clear, enhanced skills in confidence, teamwork, resilience, collaboration and so much more, all skills transferable from the sports arena to everyday life in school, at home and in society generally. We are always happy to support teams and clubs and welcome applications from other teams."

- Runcorn Women's Cricket Club, Runcorn, Cheshire West
 - Runcorn Sports Club, Moughland Lane, Runcorn, Cheshire
- Sundon Park Rangers U12 Football Club, near Houghton Regis, Luton, Bedfordshire
- Normanton Knights U12 Girls' Rugby Squad Queen Elizabeth Drive, Normanton, West Yorkshire
- The Sutton Cricket Club
 New Street, Sutton, St Helens, Merseyside
- Littleborough Junior Football Club, Rochdale, Greater Manchester
 Littleborough Playing Fields, Denhurst Road, Littleborough, Lancashire
- Sandymoor Junior Football Club U18 Team, Runcorn, Cheshire West, Sandymoor, Runcorn, Halton
- Denton FC
- Martin Fields, off Stockport Road, Denton
- Cresswell Wanderers Ladies Football Club 5's Pavilion and Sports Ground, Cannock, Staffordshire
- Sale United Girls FC, Crossford Bridge, Danefield Road
- Yarnbury RFC, Leeds
- Manchester Storm, Manchester











SUNDON PARK RANGERS U12 FOOTBALL CLUB, NEAR HOUGHTON REGIS

Sundon Park Rangers are a wellestablished Football Club in the heart of the community. There are 17 teams from under 6's to under 17's, including the recent addition of an all-girls team training weekly.

Due to the high volume of 11-year-olds wanting to play football for Sundon Park, we have a new team this season, Sundon Park Rangers Reds U12's (SAT), taking us to having 4x U12's teams now.

Coach, Ryan Doherty comments, "The funding from Simple Life has enabled us to kit out the new team in full matchday kit & a training top. This takes some of the burden from the parents as they have to

pay monthly / yearly subs. We have 3 to 4 boys that wouldn't have signed up for the season due to the additional cost of the kit as most families in the area are from a underprivileged background.

"To see the smile on the boys faces when I got to training and handed out the new kits is the reason I do this. They get to come training every week, have fun, make new friends & it gives them something to do. Then on matchday, win, lose or draw they all still enjoy playing football. We have had an indifferent start to the season as most of the boys have never played in a team before, only playing on the playground at school. Being part of this team, as a coach, I can now assist the boys on integrating their skills on to the pitch."

Some of the parents commented,

"Ryan has done a great job getting Simple Life as a sponsor for our boys. The kits look great and with the help of the sponsor all boys can now be part of a great family team.

"Simple Life has given my son the chance to play for a team as the costs of kit, subs, signing on fees are quite an expense."

Some of the boys commented, "The kit looks wicked and we all get to play in the same kit now!!"



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NORMANTON KNIGHTS U12 GIRLS' RUGBY SQUAD, NORMANTON, WEST YORKSHIRE

"Honestly, I cannot thank you enough. This will benefit the girls so much; you've given us a truly amazing opportunity." Becki Stewart, Normanton U12 Girls Rugby team

Our coaches "Having the support of Simple Life and them helping us with regards to the Veo Sports Camera has made such a big difference to our girls. We can use it to look for areas for improvement but also it's been used to get the girls together and re watch the matches! It's been brilliant and we appreciate all the support you've offered our team"



Parents: "Not being able to get to every match due to other commitments has been hard but with this we can watch the match back and still feel part of it! It's great thank you."

Girls: "Being able to watch our games has been brilliant and we can see strengths and weaknesses easier, we went from being a brand new team to playing in the cup final! Thank you"

THE SUTTON CRICKET CLUB, ST **HELENS, MERSEYSIDE**

Summer may be behind us but cricket wicket and outfield preparations for next season are well underway at St Helen's, Sutton Cricket Club. We are well aware of the work and costs involved in ensuring pitches are ready, and are delighted to extend our support to the maintenance teams in this area.



Ben Scott, Junior Coordinator emailed extend his thanks and that of club officials. "Thank you again for your support, we are most grateful."

It is wonderful to read of increased numbers at Sutton CC and the impact our support this summer has had on training and development across the club. We look forward to building our partnership in the seasons ahead, and visiting the club to watch the next generation of players at play.

Leah Etheridge (Women's team captain) commented - "The support from Simple Life Homes has helped our team develop way above expectations. With their financial and social support it has been possible to purchase more equipment which has allowed for much more structured training, as well as our numbers increasing enormously from the start of last season. We are very grateful for their support and look forward to a continued relationship in the coming seasons to allow Women's cricket to continue to flourish."

Gary Greener (Sutton Cricket Club Chairman) added - "Sutton's junior section is entirely volunteer led. Equipment, kit, league fees and ground maintenance costs are all on the rise, and we are very lucky and grateful to be part of Simple Life Homes community sponsorship programme. This programme has allowed for the general playing conditions at Sutton to improve. The support we have received from Simple Life Homes is unwavering and we are very excited for our next crop of youngsters to bear the fruits of the new and improved junior section, with new and increased amounts of equipment, better facilities and more opportunities for those for whom Cricket may not have been an option previously."

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RUNCORN WOMEN'S CRICKET CLUB, RUNCORN, CHESHIRE

"I'm ecstatic to show you our new hoodies which arrived yesterday. And one of our new kit bags so far. I have to say again, a massive thank you to you and your company for making this happen. Feel like we are moving on up in the world" Resident Michelle Bryan, Member of Runcorn Women's Cricket Club

Back in the Spring we invited residents to nominate a sports club or activity group to receive sponsorship, as part of our drive to increase accessibility and participation, we were delighted to support the Runcorn Rebels with new kit and importantly equipment.

And the impact? They won their league!

But this was not the only impact, the feedback from coach and players paints the bigger picture. Well done Runcorn Rebels!

Barry O'Connor (Coach) "The support and backing from Simple Life was invaluable, they gave me the facilities and opportunity to coach the team to their fullest potential, they were instrumental in us being undefeated and winning the league, I can't thank them enough."

And Captain of the winning team, Claire added:

"Simple Life's support has enabled us to buy some much needed kit, to help us thrive and become undefeated champions in the women's softball league 2023"

"I cannot Thank you enough for supporting us."

Player Michelle added:

"Having Simple Life sponsor us, enabled us to buy some much needed, brand new equipment for our team!"

"Not only that but it enabled us to buy new team sports wear. That gave us the confidence to stand proud wearing our new kit on pitch and made us feel like we belonged there. It gave us a much needed boost as a team and we honestly felt like we had made it. We went on to win our league and became undefeated champions for 2023.



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SANDYMOOR JUNIOR FOOTBALL CLUB U18 TEAM, RUNCORN, CHESHIRE WEST

"Again, I cannot thank you enough for your support! For both Sandymoor and Runcorn Women's cricket team. Honestly, it is massively appreciated what Simple Life have done for both teams!" David Nation, Manager of U18 Sandymoor FC





DENTON FC

"I would like to take this moment to reflect on our first season at Denton Town. But firstly, I'd like to thank the club and the committee in giving me this opportunity to manage the team, a town of my birth and all my life I've lived in Denton do it is an honour to do so.

"Also like to massively thank all the sponsors that kindly helped the team especially through these hard times. Simple Life have effectively allowed us to continue to provide opportunities to young people. It's your thanks and kindness that

helps community clubs like Denton Town going and keep on existing. "As a team we have developed especially footballing wise, it took a lot to get the steady ship and the consistency I was looking for... From day one it's been a roller coaster and I knew the way we wanted to play and which kind of player I wanted for my team. Steady progress on the pitch, new faces coming in all the time, and this shown in the matches and cup competitions we were involved in.

"In the County Cup we made it through 4 rounds but unfortunately couldn't make it to the semi-finals. "In the League Cup we progressed, had a couple of good wins and again couldn't make it to the quarter finals.

"With a full season under our belts, hopefully we keep on improving and maybe get some silverware and success for this forthcoming season.

"Again, many thanks to all the sponsors"

Managers John and Dean

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CRESSWELL WANDERERS LADIES FOOTBALL CLUB, BILSTON

Cresswell Ladies have a range of players from across the Black Country, predominantly living in areas of deprivation – Walsall, Darlaston, Bloxwich. Playing football alongside friends can help improve mood and encourage more social interaction, minimising the chances of loneliness and isolation in adults and children.

Currently there are about 16 players involved with the club alongside volunteers who coach and manage the team. As a registered charter standard club we have protocols in place to ensure the safety and wellbeing of all our players and volunteers. Mental Health is something that we take seriously as a club, it helps to relieve stress and depression but can also help improve confidence, self-esteem and can help to reduce anxiety.

We were delighted to be able to provide sponsorship, ensuring that all players and coaches are able to arrive to matchdays and training looking like a team, helping individuals feel the special strength of a team bond.

"Simple life gave us amazing support from the start of this season, which has allowed us to concentrate on our football and release the pressures of having to fund raise. As everyone in grassroots football knows the biggest tasks are getting kits, equipment and paying for match fees etc!

"By giving us this sponsorship we can ultimately concentrate on the main things the ladies love to do, play football!!

"We all at Cresswell ladies would like to send our upmost gratitude to Simple Life and hope it's the beginning of an exciting partnership together!

"Thank you."

Ben Dallaway (Manager Cresswell Wanderers ladies)

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SALE GIRLS FC

Sale United FC and Simple Life have worked together over the last three seasons to promote girls football across the Trafford area. The support of Simple Life has greatly helped Sale United to grow to a point where over 100 girls aged 8-16 play football. The girls at Sale United have also benefitted from sponsored kits, additional training kit and equipment. Some of the girls were asked for their comments on the support given by Simple Life;

"We would not have the kit or equipment that we do without the support of Simple Life.

"Our kit looks really good with Simple Life as our sponsor, thank you!"

Simple Life and Sale United have also worked with a local charity - Trafford Veterans – particularly on the Winter Warmth Project. Read more here.



Sale Girls FC - U15 Lionesses

YARNBURY RFC

This season we were delighted to welcome Yarnbury RFC, Leeds to our growing Simple Life family of clubs and activities across the country. 92 boys and girls from U10 to U16 squads will be kitted out in new playing kit, ready for the season ahead. We look forward to sharing their news in the months ahead.

"We thank Simple Life for their generous support. As an amateur rugby club, Yarnbury RFC helps promote the RFUs core values of Teamwork, Respect, Enjoyment, Discipline and Sportsmanship whilst helping 175+ boys and girls participate in rugby each weekend. This is only possible with the help of our volunteers and the generous support of businesses such as Simple Life." John Dodgson, Junior Chair, Yarnbury RFC.



Sale Girls FC- U13 Tigers



Yarnbury RFC



12 Days of Christmas 2022

Smart Works Scotland, a charity helping women with the many aspects involved in gaining employment commented:

"Lovely to hear from you and thanks for sharing this wonderful news. We are delighted to have been nominated for your generous support this Christmas. Your donation couldn't come at a better time, as Smart Works aim to double the number of women we help UK wide, over the next 3 years. Thanks to the online service we launched in lockdown and the new centre we recently opened in Glasgow; we can significantly increase the number of women we help across Scotland next year."

Fundraising and Partnerships Manager Rachel Shields. She added: "We really value your support, which will help fund our vital service to equip women in need with the clothes, coaching and confidence to secure employment, gain financial stability and change the trajectory of their lives."

With bases in London, Manchester and Scotland, we are excited about building our partnership, and joining in their 2023 countrywide fundraising event, a March cycle challenge.

Coping with loss is never easy, and Christmas can be a very hard time for the bereaved. Jane from The Bereavement Café in Bolton, emailed to say: "Wow! Thank you so much! This is fantastic news and really very much appreciated - and needed!"

Octavia from Alzheimer's Research UK commented "We're delighted that you have raised funds for ground-breaking dementia research. That is such a kind and generous thing to do." Jade Snedeker, their Corporate Partnerships Officer added, "WOW! That is amazing news, I know the team will be so grateful."

We believe that supporting young people is very important. Growing up, leaving school and taking steps into the world of work and independent life is daunting. Into University, in Salford, provides local learning centres where young people are inspired to achieve. Donny Kirkwood, Lead Senior Education Worker said "Thank you so much for this, our team at the IntoUniversity Salford Central centre are super grateful and this donation will really help our young people."

Who does not enjoy a little dance over the festive season and we were delighted to surprise Barking & Dagenham Youth Dance with a Christmas gift. Georgina Alexiou was thrilled "Thank you, what a surprise and what great news to receive. I will keep you updated on all of our events and will send links for video footage too. Thank you for your support and acknowledgment."

With Christmas being a very special time for family and children it felt right to support Maggie's Stillbirth Legacy on Day 12, a charity supporting families who have lost a baby. Sarah from Maggie's Stillbirth Legacy simply wrote:

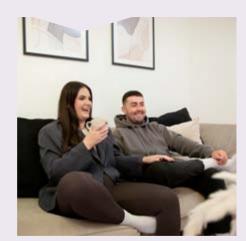
"I have no words on this amazing generosity from yourselves."

"This will go so far in the work we do to support parents when their baby or child has heartbreakingly passed away. Thank you. Thank you. Thank you."



OUR COMMUNITIES AND RESIDENTS

Our Simple Life Stories



MEET AYISHA & GEORGE!

Both graduating from university in the last two years, Aiysha and George were looking for a home they could make their own, without having to foot the bill of a substantial mortgage. They both knew they wanted to live on the outskirts of Manchester, however most properties weren't to their taste and the spaces they were finding would often need work to meet their needs... until they found our Simple Life properties.

Attracted by the modern, newbuild, low-maintenance home, they appreciated that from their very first chat with Simple Life, it was clear they'd be able to make the space their own. Deciding on the 'Our Lady's' neighbourhood, they loved that the location allowed them to travel to Manchester Victoria in just 15 minutes by train, while also offering a rural setting for switching off and enjoying weekend walks in the countryside.

Speaking to us, the couple revealed that the kitchen sold the house to them. Aiysha said:

"It's got an open-plan kitchen diner with big [sky]lights in the ceiling that fill the room with light in the summer."

George also added that they find it to be a really sociable part of the house, making it perfect for the couple who enjoy entertaining.

Something we're always proud to receive positive feedback on is our level of support and community investment. Since we're peoplefocussed, it's so important to us that our residents feel safe and part of their communities -and they know we're on hand for support throughout the tenancy, whether that be a maintenance update or a Simple Life event in their neighbourhood.

Our My Simple Life app is at the core of all communications. Not only does it offer guides and support to residents,

but it also gives them access to our FixFlo maintenance portal, exclusive retail discounts and offers, as well as a neighbourhood forum to connect with their neighbours.

George said:

"There's a section on the app that includes all the manuals for the washing machine, oven and fire alarms in the house. So, if we've had an issue, it's so easy to go on the app and solve the problem quickly."

Aiysha added:

"We use FixFlo as well. So, if we ever have any problems, we go on the app and put those in, and they tend to be solved really quickly. George put one in not long ago and they were here the next day."

Watch Aiysha and George's customer testimonial video here.

Where do you go for interior design inspiration?

Instagram! All the home accounts have such great inspiration and I've found so many good hacks on there to create a lovely space for not too much money. Home magazines are great too or even just taking a walk around home shops is great inspiration.





MEET ALEKSANDRA

Aleksandra found Simple Life in a search for a new home after a negative at home. Speaking to us, Aleksandra experience with a private landlord in Manchester. She was looking for a home that could offer her some peace of mind and security for her family.

After speaking with our team, Aleksandra and her family found the perfect home for them, and have settled into our Abbotsfield neighbourhood in St Helens. Placed close to a choice of excellent schools and just a seven-minute walk to the train station that offers direct services to Liverpool and Manchester, it's the perfect location for the whole family.

Something the family is glad to have found is a comfortable space that allows them to enjoy their time together drew on her past experience to explain how the new space has transformed their lives.

"When you come home, it's imperative that you feel safe. As a mother, it's so important to be able to find peace of mind. Now we don't need to worry, as we feel secure."

Her initial attraction to the property was the quality of the build, security and clean feel which we roll out as standard across all of our properties. Since

settling into the area, Aleksandra and her family have also noticed the wider benefits of being a Simple Life resident.

Noting that the neighbourhood has allowed them to enhance their sense of community, Aleksandra said that she's finally a lot calmer. Not only is she relieved that we've been able to take a load off her shoulders, but we've also helped to significantly reduce her monthly bills too. She said:

"I pay lower bills here since the home is insulated really well. Simple Life told us that our bills would be 25% less than average, and I can say that they are."



Watch Aleksandra's customer testimonial video here.



price tag that typically comes along with it so this was perfect for us. We love our Irwell because it's open plan, and it's a small home perfect

What's your favourite room in the house?

MEET CERYS!

Life Home?

Cervs lives in an Irwell in Sutherland

What made you choose a Simple

Me and my partner Luke were

amazed by the great rent price

included, which made it a very

and that all your white goods are

easy first move for us! We love the

modern type of house but not the

for a little family like us. We love the

hard floor downstairs. And the built

in wardrobe is just so handy!

Grange, with her partner Luke and their daughter, tells us how they've made a home ideal for their family.

Definitely my kitchen! I love the modern kitchen and it's super easy to keep clean and clutter free. I have so much counter space because of my breakfast bar it makes cooking super easy. I feel like I'm in there all the time using that space!

Best home-hacks to personalise your space?

Plenty of family photos or prints that make you happy! An empty wall never feels like home. You can always swap them out when you're bored or you get new favourites!

How would you describe your interior style? Does this reflect your personality?

I'm told I'm very minimalist as I don't use much colour apart from in our daughters room! I would say this is probably accurate, I change my mind often so I'd hate to paint the wall red then hate it the next day! Beige all the way! I add colour and character with photos and prints.



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RESIDENT SURVEYS

What Our Residents Say...

All residents receive a satisfaction survey email one week into their tenancy and then approximately six months later. This helps the IA to monitor residents' experience with the lettings and moving-in teams and then again once settled into their tenancies. Residents are also surveyed when renewing their tenancies.

The following table provides data based on resident satisfaction results for the 12-month period from July 2021 to the end of June 2022, in comparison to results for the 12-month period from July 2022 to the end of June 2023.

What our residents have to say...

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Move in survey - Questions	July 2021 - June 2022	July 2022 - June 2023
% of tenants who said the team made it easy to apply	93%	96%
% who said they were kept well-informed during the application process	88%	89%
% who said they received all the information they required	84%	91%
% who said they would recommend 'Simple Life'	95%	96%

6 month survey - Questions	July 2021 - June 2022	July 2022 - June 2023
% of tenants who said they were still happy with their home	95%	98%
% who said they were happy with the service provided	89%	89%
% who said they felt they had been kept well-informed	83%	88%
% who said they felt their Asset Manager was responsive and were satisfied with the service provided	76%	89%
% who said the communal areas were well maintained	86%	84%
% who said they feel part of a community	85%	85%
% who said they felt their maintenance requests were fixed in a timely manner	76%	77%
% who said they would recommend 'Simple Life'	94%	95%

Renewal survey - Questions	July 2021 - June 2022	July 2022 - June 2023
% of tenants who were happy with their 'Simple Life' experience so far	96%	96%
% of people who renewed their tenancies because they love the property	49%	58%
% who renewed because they love the area	40%	20%
% who renewed because of the rent (value for money)	9%	5%
% who renewed because 'Simple Life' offers a better service than a 'one-off' landlord	2%	17%
% of people who see themselves staying with 'Simple Life' for 4 years or more	62%	58%
% who see themselves staying for 3 years or more	78%	76%
% who said they would recommend 'Simple Life'	91%	94%

All results are based on responses on a range from 'neutral' to 'strongly agree'. Tenants are given the option to respond on a range from 'disagree' to 'strongly disagree', these responses are not included in the results reported above.

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Overall the results from the latest survey are in line with those of the prior year, with the majority showing an improvement in customer satisfaction. The biggest increase from the previous year was the feedback on Asset Management, with 89% saying their asset manager was responsive and that they were satisfied with the service provided (2022: 76%). This question was introduced last year to enhance insight and provide another measure of asset manager performance across sites.

It is encouraging to see that across the three surveys the proportion of residents who would recommend Simple Life to friends and family has increased by 5% year-on-year.

The strength of the Simple Life brand continues to grow. Over the past 12 months the Simple Life website received c.1.6 million page views and over 16,000 enquiry submissions. The number of leads obtained through the website continued to exceed enquiries coming from third-party websites, such as Rightmove. Site signage, recommendation and online search continue to be the largest sources of enquiries of those coming through the Simple Life website.



SUPPORTING RESIDENTS How We Help

Pocket Power

The IA has created a partnership with Pocket Power to cover the fee for consultation for all residents. Pocket Power is available to help people review their utility bills to work out where savings can be made through better deals and rates with other suppliers. So far 12 referrals have been made, 4 customers have been helped, saving £798 (average saving of £200 per customer).

A Simple Life case study from Pocket Power:

We worked with Adam (name changed) to reduce his water bill.

We arranged for free water saving gadgets to be sent directly to his home and advised him on how to get a water meter installed. We also helped Adam to reduce the flow temperature on his boiler, and, finally, sent him bank switching offers worth up to £200 to investigate.

Total saving: £359

Affordability and Energy Calculator

As reported previously, an affordability calculator, based on the IA referencing criteria, is built into the Simple Life website. It is designed as an aid to assist prospective residents to determine how much monthly rent they can afford relative to their earnings and outgoings.

Following the energy efficiency modelling that Sigma undertook last year, the Simple Life website now offers an energy efficiency calculator against our most common property types. Users are able to input their usage habits and property details to obtain an energy bill estimate.

Rental Availability

The Simple Life website lists the availability of rental homes in real-time. As well as giving potential renters a better service, it also facilitates a more efficient uptake of homes. In 2023, an 'all-available properties' page was introduced, enabling users to view all available properties according to their search criteria. This also helps to give prospective residents an idea of comparable rental prices where a specific development has no live availability.



'My Simple Life' Mobile App

The bespoke resident mobile app, 'My Simple Life', which was launched in August 2021, provides a convenient and efficient 'onestop shop' for residents' needs and is available on Google and Apple devices. It provides:

- easy access to all important documents, including tenancy agreements, inventories, EPC, gas and EICR certificates;
- information on homes, including floorplans and measurements;
- information on home appliances, including manuals;
- access to statements of account, with certain payments enabled via the app;
- access to an open forum, enabling residents on the same development to engage with each other;
- the ability to report maintenance problems;
- exclusive affiliate offers and discounts;
- latest news;
- information on the local area; and
- the ability to leave feedback.

New services were added to the app over the financial year. These included the following:

- content presentation by property type (apartment or house);
- a notification log;
- a new meter-reading section, which enables residents to access meter readings and request new meter readings, including 'push' notifications when a new reading is ready to view; and
- a dedicated health and wellbeing ("H&W") section.

App enhancements that are scheduled over the coming year include functionality that will enable tenants to:

- add images to forum topics and comments – particularly relevant for 'lost and found' inquiries and furniture swaps; and
- upload health and wellbeing content to the H&W hub

Affiliate Offers

The IA has increased the range of affiliate offers that are available to tenants. These are promoted through the My Simple Life mobile app.

New offers agreed this year include discounts from Sparkling Cleaning, Sculpt Pilates, Grow Gorgeous, ESPA, Dot. (Professional Organisers), Wash Doctors, Virgin Wines, Simply Cook, Leaf Envy and Smol. These offers supplement existing affiliate offers from Oddbox, Sky, Argos, Dunelm, Wayfair, AO, Pretty Little Thing, Appleyard London Florists, and The Modern Milkman.



Podcast

The Investment Adviser's 'Simple Life Chat' podcast gained a new host this year, which was Capital Radio presenter, Russ Morris. 2023 saw Russ joined by some excellent guests, including an episode on home furnishing with furniture and show home partner Kelsie Evans from LOFT Interiors; a resident take-over with the lovely Ben and Katrina on 'new life chapters'; Katie, founder of dot, who specialise in de-cluttering and home organisation and finally, a special Christmas episode with Sid from Embassy on homelessness and supporting vulnerable people.



The Simple Life Magazine

All residents received a copy of The Simple Life Magazine with coverage of all the latest events, tech updates, podcast, competitions, survey results and actions, new Simple Life locations, ESG initiatives and some delicious recipes! Digital delivery of future editions is being considered.



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New Market Research Survey

The IA monitors the rental market on behalf of the PRS REIT in order to enhance decision-making and identify opportunities. During the year, it commissioned a major piece of market research, which surveyed a broad cross-section of some 2,000 UK renters, including some of the Company's residents, and was supplemented by two focus groups. Some interesting findings that emerged included the following:







61% LOOK FOR ENVIRONMENTALLY-FRIENDLY FEATURES

- the average age of a UK renter is **44** years;
- the main reason for renting

 reported by 71% of survey participants is lack of ability to buy;
- the average length of time participants had been renting was just under 7 years;
- property location was a key factor for 89% of survey participants;
- the average rent paid was £700 per calendar month;
- home office space was cited as a requirement by 44% of participants, reflecting postpandemic hybrid working patterns; and
- environmentally-friendly features were sought by 61% of participants.

The market research report can be viewed here.











44% REQUIRE HOME OFFICE SPACE BECAUSE OF POST-PANDEMIC HYBRID WORKING

THE PRS REIT PLC ESG REPORT 2023

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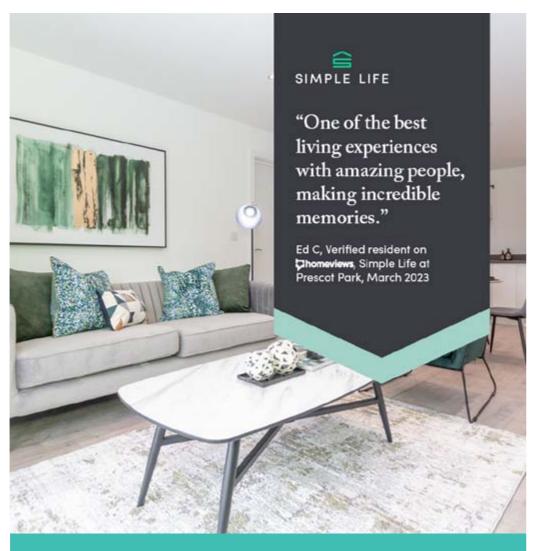
Online Reviews

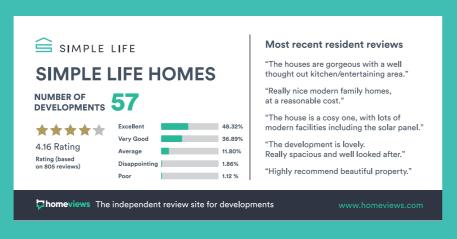
As 'Simple Life' grows and brand awareness increases across the country, more people wish to understand the service offering. Simple Life is registered with Trustpilot and tenants are routinely invited to leave reviews. This helps the IA to identify any areas that need improvement. There are over 750 reviews on Trustpilot and Simple Life achieved an overall rating of 4.2 stars out of 5.0. This is significantly above the average of 3.6 for the business category of Property Rental Agency.

Simple Life developments also feature on 'Home Views', a dedicated review website for housing developments. They have gained an average score of 4.28 out of 5.00 from approximately 750 resident reviews (with the BTR benchmark at 4.19). Nine Simple Life developments were rated above the industry benchmark for facilities, design, value and management.



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Resident Testimonials

We value hearing from our residents. A selection of these testimonials:

"Just perfect. The layout of the greenery and roads are fantastic. We even recommended it so much we have friends moving in the area soon! The fact all the front gardens are looked after really helps us during our busy lives. Always kept well and the staff are so friendly." Aimee (Newhall resident) on Home Views

"I love the design of the houses. Having a kitchen that you can entertain in is a must for me. The downstairs toilet means no visitors are having to invade on your private space upstairs. The property is warm and I've hardly had to use the heating system although it's good to have a monitor in the bedroom for cold mornings. Any issues I have had I have been able to easily report them through the app and a contractor has been sent to fix the issue almost immediately."

Jade (Stanley Park resident) on Home

Views

"The apartments themselves are very well decorated and I have had a great time living here. The apartments are spacious, and I have had very few problems with the property, and when I have, these have always been resolved quickly by management. The furniture provided is very high quality and adds greatly to the apartment. They have been a very good landlord responding quickly to repairs and have enjoyed some of the organised activities such as free pizza for the opening of the communal garden." Emily W (Empyrean resident) on Home Views

"The design of the house is superb, particularly the en-suite room. I really like that appliances are included with the property and the garden is fantastic! The property manager is easy to contact and they are quick to resolve an issue.

Overall the property is outstanding."
Adam (Durban Mill resident) on Home View

"The development is lovely; everyone seems very friendly and are respectful to the space. The location is ideal as you are close to town but aren't in the centre of everything, which is ideal for me as I have a young baby. The house is gorgeous and Simple Life are very supportive when there are any maintenance issues."

Emily C (Beehive Mill resident) on Home Views

"We are very happy with our house. It is perfect for our family and very clean and new. We have had great communication with the management team and if we have had a problem or something damaged they work hard to get it fixed asap. Even the rent is very affordable. We are very happy with the location it is a 20min walk to most areas and lots of parks for our kids." Chris (Silkin Green resident) on Home Views

"I recently approached Simple Life with a view to renting a home. I spoke to a representative, Jade. She guided us through the process, made herself available at any time - nothing was too much trouble. Such customer service is now rare I feel she must be such an asset to Simple Life." Janet (Simple Life resident) on Trust Pilot

"Simple Life do exactly what they say; they make renting simple. The home I rent is of outstanding specifications, maintenance is quick and easy and their app is really useful for tracking your rent account and logging repairs. Overall, Simple Life are an outstanding company who make renting simple!"

Adam (Simple Life resident) on Trust Pilot

"From moving into our new forever home, has been absolutely wonderful, Simple Life have made it stress free from the very start. I have a lot of health issues which they are aware of, especially Junior. He's been absolutely amazing and very helpful throughout. He is very considerate and compassionate when dealing with any issues I've had. Junior goes above and beyond to help guide me through everything in relation to Simple Life, I think personally every office needs a Junior, thank you so so much." Dawn (Simple Life resident) on Trust Pilot

"The quality of the rental property provided by "Simple Life" Is truly impressive. The property is impeccably clean, well-maintained, and equipped with all the necessary amenities. It is evident that the company takes great pride in their properties, as everything is in excellent condition. I feel comfortable and at home from the moment I stepped through the door."

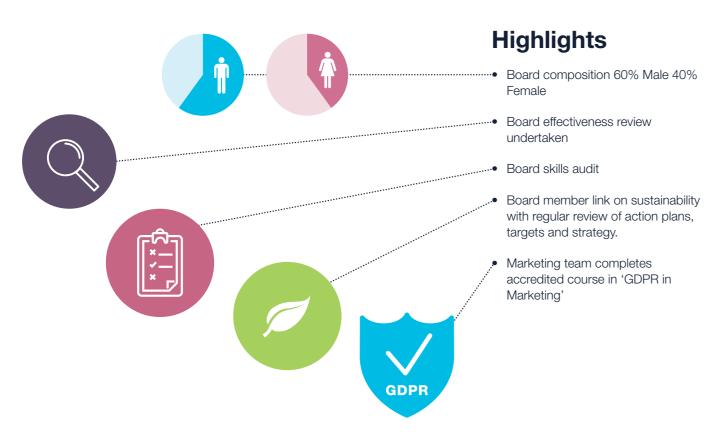
Ion (Simple Life resident) on Trust Pilot



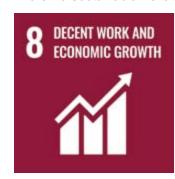
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Governance Impact and Data

Strong Governance is essential to ensuring that risks are identified and managed, and that accountability, responsibility, fairness and transparency are maintained at all times.



The UN's Sustainable Development Goals | GOVERNANCE









	Goal/Strategy	2022	2023 Update	Comments
	Continue to build energy efficient family homes	4,786 to date	294 completed this period	Many factors affected delivery rate this period, in particular global economic climate.
	Development of Environmental Management System (EMS) Framework	Reviewed	Ongoing	Work ongoing with construction partners in relation to data gathering, specifications and realistic targets.
	Development of Social Value Measurement Framework	Reviewed	Ongoing - engaged LOOP & UKAA	After review engagement and discussion with peers and platforms to create meaningful standards going forward.
	Review GRESB platform	Engaged with GRESB team directly	2024	Invitation to join GRESB Working Group on specifics of SFH 2024
	Board Composition		2023 Completed	60% Male 40% Female 60% White British 40% Asian/Asian British
Future Target	Undertake asset operational performance Assessment		2024	Work started October 2023 with construction partners, Vistry, on possible programme.
Future Target	Focus on SME partnerships and procurement		2024	Develop data and information gathering on work with SME and local businesses, with a focus on sustainability.

Human Rights

The obligations under the Modern Slavery Act 2015 (the "Act") are not applicable to the Company given its size. However, to the best of its knowledge, the Group is satisfied that its principal suppliers and advisors comply with the provisions of the Act.

The Company operates a zerotolerance approach to bribery, corruption and fraud.

Health and Safety

In order to maintain high standards of health and safety for those working on sites, monthly checks by independent project monitoring surveyors are commissioned to ensure that all potential risks have been identified and mitigated. These checks supplement those undertaken by construction and development partners. The data is reported to the Board on a quarterly basis in the event of a nil return, and immediately in the event of an incident. There were no reportable incidents over the year (2022: none).

Anti-Bribery Policy

The PRS REIT has a zero-tolerance policy towards bribery and is committed to carrying out its business fairly, honestly and openly. The anti-bribery policies and procedures apply to all its officers and to those representing the PRS REIT.

Governance

Strong governance is essential to ensuring that risks are identified and managed, and that accountability, responsibility, fairness and transparency are maintained at all times.

The Company is subject to statutory reporting requirements and to rules and responsibilities prescribed by the London Stock Exchange and the Financial Conduct Authority. The Board has a balanced range of complementary skills and experience, with independent Non-executive Directors who provide oversight, and challenge decisions and policies as they see fit. The Board believe in robust and effective corporate governance structures and are committed to maintaining high standards and applying the principles of best practice.

Employee Diversity – Gender

Directors of The PRS REIT plc	2022	2023
Male	80%	60%
Female	20%	40%
White British	80%	60%
Asian/Asian British	20%	40%

Board Changes

We were delighted to announce the appointment of Karima Fahmy as an Independent Non-Executive Director. She succeeds Jim Prower, who retired from the Company at the Annual General Meeting on 4 December 2023. We welcome Karima and to thank Jim for his valuable contribution over his tenure as a Non-Executive Director.

Karima is a corporate lawyer with extensive experience of the UK property market. She worked at Grosvenor Group ("Grosvenor"), the international property group, latterly as General Counsel until 2020. She was a member of Grosvenor's UK Executive Committee, and was involved in all aspects of Grosvenor's property business, advising on a range of ventures, including new community schemes and placemaking projects. Prior to that, she worked at Hogan Lovells, the global law firm, advising both listed and unlisted companies. She is also Non-Executive Director of Latimer Developments Limited and of BCP FuturePlaces Limited. Latimer Developments Limited is the development arm of the Clarion Housing Group, the UK's largest housing association, and BCP FuturePlaces Limited is the urban regeneration company created by Bournemouth, Christchurch and Poole

(BCP) Council.

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In addition, Karima is an Independent Board Member of University of Cambridge Property Board and Non-executive Director of Bournemouth University. She is a trustee of United Learning Trust, a schools group, a trustee of Clarion Futures, Clarion Housing Group's charitable foundation, and trustee of Great Ormond Street Hospital's Children's Charity, where she is also a Member of its Property & Development Committee.

On 21 March 2023, the Board was pleased to appoint Geeta Nanda, an existing Non-Executive Director as Senior Independent Non-Executive Director.

Donations and Contributions

In December 2022, the Company established the REIT Community Fund, and made a commitment for the financial year 2022/23 of up to £250,000, to donate towards charitable organisations, activities and events, in support of the residents and wider community. During the period between the establishment of the REIT Community Fund in December 2022 and 30 June 2023, the REIT Community Fund has made donations totalling £84,977 to a range of charities, groups, activities and events that either directly support the Company's residents and wider community, or charities and groups that have been nominated by the residents, in conjunction with the IA (2022: Nil). Spending in the first quarter to 30 September 2023 totalled £67.000.



Karima Fahmy, Independent Non-Executive Director



Awards



INSIDER NW RESIDENTIAL PROPERTY AWARDS

Sustainability and Social Impact 2023 **WINNER**

PROPERTY WEEK RESI AWARDS

Social Impact 2023

FINALIST

The Yorkshires

Best Large Development 2022 (Pullman Green) **WINNER**

The Herald Property Awards

Development of the Year 2022 (Bertha Park)

FINALIST

Home Views Awards

Top Rated North East Development 2022 (Bracken Grange) **FINALIST**

Insider Midlands Property Awards

Large Development of the Year 2023 (Stonefield Edge) **SHORTLISTED**

Love To Rent Awards

BTR Social Impact Award 2023 WINNER

Insider NW Residential Property Awards

Operator of the Year 2023 **SHORTLISTED**

Property Week Resi Awards

Landlord of the Year 2023

FINALIST

The Yorkshires

ESG Excellence Award 2022 (Pullman Green) **SHORTLISTED**

Whathouse? Awards

Best Sustainable Development 2022 (Bertha Park)

WINNER

Home Views Awards

Top Rated Midlands Development 2022 (Sutherland Grange, Silkin Green, Stonefield Edge, Wards Keep) **FINALIST**

Love To Rent Awards

BTR Tech Award 2023 **SHORTLISTED**

Love To Rent Awards

SFH BTR Development 2023 (Stonefield Edge)

WINNER

Insider NW Residential Property Awards

BTR Development of the Year 2023 (Brookfield Vale)

SHORTLISTED













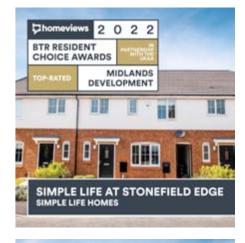






homeviews











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Floor 3, 1 St Ann Street Manchester M2 7LR 0333 999 9926 www.theprsreit.com